



INDEPENDENT AUDITORS' REPORT

To
The Members of
FARM PEACE LIMITED (Formely known as Farm Peace Pvt Ltd.)
Report on the audit of the financial statements Opinion

We have audited the accompanying financial statements of FARM PEACE LIMITED ("the Company"), which comprise the balance sheet as at March 31, 2025, and the Statement of Profit and Loss and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and its profit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



RE: FARM PEACE LIMITED

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701 (Key Audit Matters) are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



RE: FARM PEACE LIMITED

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



RE: FARM PEACE LIMITED

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our



RE: FARM PEACE LIMITED

independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

We report that the matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, are applicable to the Company. A statement on such matters is given in the 'Annexure A' to this report.

1. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters of Audit Trail as stated in the paragraph(h)(vi) below on reporting under Rule 11(g).

(c) The balance sheet, the statement of profit and loss and cash flow dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;



RE: FARM PEACE LIMITED

(f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.; and

(g) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub section 11 of the section 143 of the Act, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

(1) The Company does not have any pending litigations which would impact its financial position;

(2) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

(3) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(4) a) The Management has represented that, to the best of its knowledge and belief no funds (which are material either individually or in the aggregate) have been advances or loaned or invested (either from borrowed funds or share premium or any other sources or kinds of funds) by the company to or in any other person or entity, including foreign entity ("intermediaries") with the understanding whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or of the like on behalf of the ultimate Beneficiaries.

b) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Intermediaries"), with the understanding , whether recorded in writing or otherwise, that intermediary shall whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries ") or provide any guarantee, security or the like on behalf of the ultimate Beneficiaries).



RE: FARM PEACE LIMITED

c). Based on the audit procedures that have been considered reasonable and appropriate in the circumstance, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11 (e), as provided under (a) and (b) above, contain any material misstatement.

(5) The Company has not declared or paid dividend during the year.

(6) Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (Revised 2025 Edition) issued by the Institute of Chartered Accountants of India, the company has used accounting software for maintaining its books of account, but it has not implemented the audit trail feature in its accounting software, as required by Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

(7) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 read with Schedule V to the Act of the Act.

R H PANWAR & ASSOCIATES

Chartered Accountant

FRN 154164W

Rahulsingh Panwar

M.no. 600740

Place: Ahmedabad

Date: 24.07.2025

UDIN: 25600740BMGE0Y6173



**"ANNEXURE A" REFERRED TO IN THE AUDITORS REPORT TO THE MEMBERS OF
FARM PEACE LIMITED FOR THE YEAR ENDED 31ST MARCH 2025**

i) To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The Company has a fixed asset, being a motor car, which is registered in the name of a director but is recorded in the books of the Company.

(c) As explained to us, the fixed assets have been physically verified by the management at reasonable intervals, and no material discrepancies were noticed.

(D)The company has not any Intangible assets so maintenance of proper records showing full particulars of Intangible assets not applicable to company.

ii)

a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. The discrepancies noticed on verification between the physical stocks and the book records were not material.

b) According to the information and explanations given to us and on the basis of our examination of the records of the company, The Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. Accordingly, reporting under clause 3(ii)(b) of the Order is not applicable

iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has The Company has granted an unsecured loan of ₹50,00,000/- to Palm Smith Advisor Pvt Ltd, a private limited company. The loan is repayable on demand, carries no security, and is within the limits prescribed under the provisions of the Companies Act, 2013. In our opinion, the terms and conditions of the grant of such loans are not prejudicial to the interest of the Company.



iv) According to the information and explanations given to us and on the basis of our examination of the records, the company has not given any loans, or provided any guarantee or security as specified under Section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified under Section 186 of the Companies Act, 2013. Further, the company has complied with the provisions of Section 186 of the Companies Act, 2013 in relation to loans given and investments made.

v) The company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.

vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the products manufactured by company. Accordingly, clause 3(vi) of the Order is not applicable.

vii) In respect of statutory dues:

a) According to the information and explanations given to us and on the basis of our examination of the records of the company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax ('GST'), Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues have generally been regularly deposited with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of GST, Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues were in arrears as at 31st March 2025 for a period of more than six months from the date they became payable.



ix)

a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

x)

a) The company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.

b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has made a preferential allotment of 12,68,824 equity shares of face value ₹10 each during the year, in compliance with the provisions of Section 42 and Section 62 of the Companies Act, 2013, wherever applicable, and the funds raised have been used for the purposes for which they were intended. Below are in detail information of share issued during the year.

Date of Allotment	No of Shares	FV	Premium	Total	ROC Compliance
01.06.2024	168824	10	212	37478928	Yes
11.11.2024	320000	10	140	48000000	Yes
21.11.2024	280197	10	140	42029550	Yes
04.12.2024	138084	10	140	20712600	Yes
27.12.2024	361719	10	140	54257850	Yes
Total	1268824			202478928	

xi)

a) Based on examination of the books and records of the company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the company or on the company has been noticed or reported during the course of the audit.

xii) According to the information and explanations given to us, the company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable



xiii) In our opinion, the Company is in compliance with section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

xv)

a) The company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.



**"ANNEXURE B" REFERRED TO IN THE AUDITORS REPORT TO THE MEMBERS OF
FARM PEACE LIMITED FOR THE YEAR ENDED 31ST MARCH, 2025**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of
Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of FARM PEACE LIMITED as on March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended as at and for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls with reference to financial statement based on the criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to financial statement. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be



detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

Our opinion, with respect to the adequacy of the internal financial control over financial reporting of the company and the operating effectiveness of such controls, in our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company. Further, on the basis of our examination of the books and records of the Company, and according to the information and explanation given to us, we have neither come across, nor have been informed of, any continuing failure to correct major weaknesses in the aforesaid internal control system. Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025.

R H PANWAR & ASSOCIATES
Chartered Accountant
FRN 154164W

Rahulsingh Panwar
M.no. 600740
Place: Ahmedabad
Date: 24/07/2025
UDIN: 25600740BMGE0Y6173



FARM PEACE LIMITED
(Formerly known as FARM PEACE PRIVATE LIMITED)
Balance Sheet as at 31st March, 2025

(Rs. In Lakhs)

Particulars		As at 31st March, 2025	As at 31st March, 2024
		Amount in (Rs.)	Amount in (Rs.)
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) <u>Share capital</u>	2	378.88	252.00
(b) <u>Reserves and surplus</u>	3	3249.30	683.00
2 Non-current liabilities			
(a) <u>Long-term borrowings</u>	4	16.89	41.48
(b) <u>Deferred tax liabilities (Net)</u>	5	-	0.00
3 Current liabilities			
(a) <u>Short-term borrowings</u>	6	228.73	670.24
(b) <u>Trade payables</u>	7	2572.84	1215.52
(c) <u>Other current liabilities</u>	8	11.58	30.53
(d) <u>Short-term Provisions</u>	9	466.16	269.06
TOTAL		6924.38	3161.83
II. ASSETS			
1 Non-current assets			
(a) <u>Property, Plant and Equipments</u>			
(i) <u>Tangible Assets</u>	10	33.71	19.22
(ii) <u>Intangible Assets</u>			
(b) <u>Non current Investments</u>			
(i) <u>Investment in Shares of Company</u>	11	103.75	103.75
(c) <u>Long Term Loans & Advances</u>	11.1	-	250.42
(d) <u>Deferred tax Asset (Net)</u>	12.0	0.39	-
2 Current assets			
(a) <u>Inventories</u>	13	2289.03	971.73
(b) <u>Trade receivables</u>	14	2567.20	1718.12
(c) <u>Cash and cash equivalents</u>	15	5.31	1.87
(d) <u>Short-term loans and advances</u>	16	50.00	-
(e) <u>Other current assets</u>	17	1874.99	96.72
TOTAL		6924.38	3161.83

Significant Accounting Policies

Notes on Financial Statements

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The accompanying notes are an integral part of the financial statements

As per our Report of even date attached herewith.

For R H PANWAR & ASSOCIATES

Chartered Accountants

Rahul Singh Panwar
PROPRIETOR

PLACE : AHMEDABAD

DATE : 24.07.2025

UOLN: 256007408MUEO

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For, FARM PEACE LIMITED

SANDIPKUMAR PATEL
MANAGING DIRECTOR

DIN:07463421

PLACE : AHMEDABAD

DATE : 24.07.2025

KULIN KIRAN PATEL
CFO

PLACE : AHMEDABAD

DATE : 24.07.2025

GIRISHBHAI PATEL
DIRECTOR

DIN:05128657

DATE : 24.07.2025

DHARABEN PATEL
Company Secretary

PLACE : AHMEDABAD

DATE : 24.07.2025



FARM PEACE LIMITED
(Formerly known as FARM PEACE PRIVATE LIMITED)
Statement of Profit and Loss for the year ended 31st March, 2025
(Rs. In Lakhs)

PARTICULARS	Note No	For The Year Ended 31.03.2025	For The Year Ended 31.03.2024
I. Revenue from operations	18	7924.22	6255.38
II. Other income	19	73.46	19.57
III. Total Income (I+II)		7997.68	6274.95
IV. Expenses :			
(a) Cost of materials consumed		-	-
(b) Purchases of stock-in-trade	20	7479.53	5539.29
(c) Changes in inventories of finished goods	21	-1317.29	-630.63
(d) Employee benefits expense	22	50.89	23.24
(e) Finance costs	23	28.08	24.11
(f) Depreciation and amortisation expenses	10	5.79	3.62
(g) Other expenses	24	818.03	399.92
Total Expenses		7065.03	5359.55
V. Profit/(loss) Before Tax (III-IV)		932.66	915.40
VII. Tax Expenses			
(a) Current tax		264.66	269.00
(b) Deferred tax		-0.39	-0.01
(c) Tax relating to earlier periods		0.00	0.00
Income Tax Expenses		264.27	268.99
VIII. Profit/(Loss) for the Period (V-VII) after taxes		668.39	646.41
XI. Earnings per equity share (for continuing operation):			
(1) Basic		22.13	25.65
(2) Diluted		22.13	25.65

Significant Accounting Policies

Notes on Financial Statements

1
2 TO 26

As per our Report of even date attached herewith.
For R H PANWAR & ASSOCIATES
Chartered Accountants

Rahulsingh Panwar
PROPRIETOR

PLACE : AHMEDABAD
DATE : 24.07.2025

UDIN : 256007408M64
-E0Y6L73



For, FARM PEACE LIMITED

SANDIPKUMAR PATEL
MANAGING DIRECTOR
DIN:07463421
PLACE : AHMEDABAD
DATE : 24.07.2025

KULIN KIRAN PATEL
CFO
PLACE : AHMEDABAD
DATE : 24.07.2025

GIRISHBHAI PATEL
DIRECTOR
DIN:05128657
PLACE : AHMEDABAD
DATE : 24.07.2025

DHARABEN PATEL
Company Secretary
PLACE : AHMEDABAD
DATE : 24.07.2025



Farm Peace Limited (Formerly known as Farm Peace Pvt Ltd.)

CASHFLOW STATEMENT FOR THE PERIOD ENDED 31ST March. 2025

[Amount in Lakhs]

	Particulars	Year ended 31-03-2025	Year ended 31-03-2024
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) Before Tax	668.39	646.41
	Add/(Less) : Adjustments for non cash items		
	Depreciation	5.79	3.62
	Provision for tax	264.27	269.01
	Add/(Less) : Other adjustments		
	Adjustments of tax relating to earlier periods	-	-
	Interest Income	-	-
	Interest and Other Borrowing cost paid	28.08	22.06
	Gain on redemption of Mutual Funds	-	-
	Operating Profit before working Capital changes	966.52	941.11
	Add/(Less) : Adjustments for working capital changes		
	Changes in Current Assets		
	Decrease / (Increase) in Inventory	-1317.29	-630.63
	Decrease / (Increase) in Trade Receivables	-849.08	-749.73
	Decrease / (Increase) in Other bank balances	-	-
	Decrease / (Increase) in loans and other assets	-50.00	230.92
	Decrease / (Increase) in Current tax assets	-	-
	Decrease / (Increase) in Other current assets	-1778.66	-
	Changes in Current Liabilities		
	Decrease / (Increase) in Trade Payables	1357.32	38.56
	Decrease / (Increase) in Other Current Liabilities	-18.95	29.86
	Decrease / (Increase) in Provisions	-67.18	-4.82
	Decrease / (Increase) in Current tax liabilities	0.01	-
	Net cash generated from operations :	-1757.32	-144.73
B	NET FLOW FROM INVESTING ACTIVITIES		
	Purchase of property, plant & equipment/intangible assets	-20.27	-21.75
	Sale of property, plant & equipment	-	-
	Purchase of Investments:		
	In Shares	-	-103.75
	Long Term Loan & advances	250.42	-250.42
	Change in other non current assets	-	-
	Interest Income	-	-
	Net cash used in investing activities :	230.14	-375.92



Farm Peace Limited (Formely known as Farm Peace Pvt Ltd.)

CASHFLOW STATEMENT FOR THE PERIOD ENDED 31ST March. 2025

[Amount in Lakh]

	Particulars	Year ended 31-03-2025	Year ended 31-03-2024
C	CASH FLOW FROM FINANCIAL ACTIVITIES		
	Changes in current and non current borrowings	-466.11	511.60
	Additional Capital Raised by issue of Equity Share Capital	2024.79	-
	Changes in non current : other liabilities	-	-
	Changes in non current provisions	-	-
	Interest and other Borrowing Cost paid	-28.08	-22.06
	Dividend paid including Corporate dividend tax	-	-
	Net cash generated from financing activities :	1530.61	489.54
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	3.43	-31.11
	OPENING CASH AND CASH EQUIVALENTS	1.87	32.98
	CLOSING CASH AND CASH EQUIVALENTS	5.31	1.87

2 Cash and cash equivalents comprises :

Particulars	As at 31.03.2025	As at 31.03.2024
Balance in current account with banks	5.28	0.99
Debit balance in Cash credit account with banks	-	-
Cash on Hand	0.03	0.89
Other bank balances	0.00	-
Cash and cash equivalents in Cash Flow Statement	5.31	1.87



FARM PEACE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2025

NOTE: (1) SIGNIFICANT ACCOUNTING POLICIES

1. SIGNIFICANT ACCOUNTING POLICIES

a) The financial statements have been prepared under historical cost convention and in accordance with the generally accepted Accounting principles and the provisions of the Companies Act, 2013 as adopted consistently by the company.

b) Accounting Policies not specifically referred to otherwise are consistent with generally accepted accounting principles followed by the company.

c) Property, Plant and Equipment's & Depreciation

i) Property, Plant and Equipment's are stated at cost of acquisition less depreciation.

ii) Depreciation on Property, Plant and Equipment's is provided to the extent of depreciable amount on the Written down value Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013

d) Investments

Investment is stated at cost.

e) Inventories

Items of inventories are measured at lower of cost or net realizable value. Cost of Inventories comprise of all cost of purchase, and other cost incurred in bringing them to their respective present location and condition. Cost of Raw Materials, Stores & Spares, Packing Material, Trading and other Products are determined on Weighted Average basis.

f) Use of Estimates

The preparation of financial statements in conformity with Generally accepted Accounting principles require estimates and assumptions to be made that effect the reported amount of assets and liabilities and disclosures of contingent liabilities on the date of financial statements and the reported amount of revenue and expenses during the reporting period. Actual results could differ from these estimates and differences between actual results and estimates are recognizes in the periods in which the results are known /materialize.

g) Taxation

The provision for current tax is based on the tax liabilities as per provisions of Income Tax Act. Deferred tax for timing difference between tax profit and book profit is accounted for using the tax rates and laws that have been enacted or substantially enacted as on Balance Sheet date.

h) Employee Benefits

For the time being Company is not liable for any Retirement Benefits to Employees & hence no provision is being made for such liability. Other employee cost are accounted for in the profit & Loss account as & when incurred.

i) Earnings Per Share



Basic earnings per share is computed by dividing the net profit attributable to equity shareholders for the Year to equity shareholders for the year by number of equity shares outstanding during the year.

- (1) Disclosure under the Micro, Small and medium Enterprises Development Act, 2006 are provided as under to the extent the company has received intimation from the "Suppliers" regarding their status under the Act.

S. N.	Particulars	2024-25	2023-24
(a)	Principal amount and the interest due thereon remaining unpaid to each supplier at the end of each accounting year (but within due date as per the MSMED Act) > Principal amount due to micro and small Enterprise > Interest due on above	NIL NIL	NIL NIL
(b)	Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, alongwith the amount of the payment made to the supplier beyond the appointed day during the year	NIL	NIL
(c)	Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding interest specified under the Micro, Small and Medium Enterprise Act, 2006	NIL	NIL
(d)	The amount of interest accrued and remaining unpaid at the end of each accounting year	NIL	NIL
(e)	Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises	NIL	NIL

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

- (e) "Small and Medium Sized Company" (SMC) means, a company-

Small and Medium-Sized Company (SMC) Disclosure
The Company is a Small and Medium-Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021. Although eligible for certain exemptions/relaxations in respect of applicable Accounting Standards, the Company has chosen to comply with all the Accounting Standards as applicable to a non-SMC, in view of its proposed listing. Accordingly, no exemptions or relaxations available to an SMC have been availed in the preparation and presentation of these financial statements.



f) **Comparative Figures** Wherever required, the previous year's figures have been regrouped, reclassified, or restated to make them comparable with the current year's presentation but This reclassification has no impact on the total liabilities, equity, or profit for the previous year.

g) Balance of Sundry Debtor and Sundry Creditor are subject to confirmation.

For R H PANWAR & ASSOCIATES
Chartered Accountants

For, FARM PEACE PRIVATE LIMITED

CA Rahulsingh Panwar
Proprietor
PLACE: Ahmedabad


DATE: 24.07.2025

UDIN: 2560074

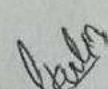
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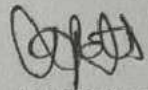
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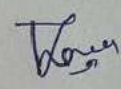

SANDIPKUMAR PATEL
MANAGING DIRECTOR
DIN: 07463421

DATE: 24.07.2025


KULIN PATEL
CFO
DATE: 24.07.2025


GIRISBHAI PATEL
DIRECTOR
DIN: 05128657

DATE: 24.07.2025


DHARAMBEN PATEL
COMPANY SECRETARY
DATE: 24.07.2025



Farm Peace Limited (Formerly known as Farm Peace Pvt Ltd.)
Notes on Financial Statements for the Year ended 31st March, 2025

(Rs. In Lakhs)

2	EQUITY SHARE CAPITAL	As at 31st March, 2025	As at 31st March, 2024
	Authorised Share Capital		
	15000000 Equity shares of Rs. 10/- each.	1500.00	-
	(4000000 Equity shares of Rs. 10/- each. - previous year)	-	400.00
		1500.00	400.00
	Issues, Subscribed and Paid up Share Capital		
	3788834 Equity shares of Rs. 10/- each fully paid up	378.88	-
	(2520000 Equity shares of Rs. 10/- each. - previous year)	-	252.00
	(Equity shares are pari-passu in voting rights, dividend rights etc. inter-se)		
	TOTAL	378.88	252.00

10.1 Reconciliation of the number of Equity Shares

PARTICULARS	As at 31st March, 2025	As at 31st March, 2024
Shares Outstanding at the beginning of the year	25.20	25.20
Add : Issued during the year	12.69	-
Less: Shares cancelled during the year	-	-
Shares Outstanding at the end of the period	37.89	25.20

10.2 List of shareholders holding more than 5% of shares

Name of the Shareholders	As at 31st March, 2025		As at 31st March, 2024	
	No. of Shares	% of Holding	No. of Shares	% of Holding
SUDHIR HARIBHAI PATEL	576,000.00	15.20%	400,000.00	15.87%
GIRISHBHAI FALJIBHAI PATEL	489,000.00	12.91%	320,000.00	12.70%
Brightful Commercial Private Limited	284,456.00	7.51%	-	0.00%
KULIN KIRAN PATEL	500,000.00	13.20%	400,000.00	15.87%
HINA DINESH PATEL	207,084.00	5.47%	40,000.00	1.59%
SANDIP NARSINHBHAI PATEL	420,000.00	11.09%	120,000.00	4.76%
VIRAJ HASHMUKHBHAI PATEL	230,000.00	6.07%	80,000.00	3.17%
VISHNUMA GLOBAL SOLUTIONS PRIVATE LIMITED	344,054.00	9.08%	-	0.00%
TOTAL	3,050,594.00	80.53%	1,360,000.00	53.96%

10.3 Disclosure of Shareholding of Promoters

Name of the Shareholders	As at 31st March, 2025		As at 31st March, 2024		% Change during the Year
	No. of Shares	% of Holding	No. of Shares	% of Holding	
Equity Shares					
SUDHIR HARIBHAI PATEL	576,000.00	15.20%	120,000.00	4.76%	10.44%
SANDIPKUMAR NARSINHBHAI PATEL	420,000.00	11.09%	120,000.00	4.76%	6.33%
GIRISHBHAI FALJIBHAI PATEL	489,000.00	12.91%	80,000.00	6.35%	6.56%
KULIN KIRAN PATEL	500,000.00	13.20%	400,000.00	15.87%	-2.67%
TOTAL	1,985,000.00	52.40%	720,000.00	31.74%	20.66%



Farm Peace Limited (Formerly known as Farm Peace Pvt Ltd.)
Notes on Financial Statements for the Year ended 31st March, 2025

(Rs. In Lakhs)

3	Reserves & Surplus	Reserves & Surplus			TOTAL
		Securities Premium Reserves	General Reserves	Retained Earnings	
	Balance as at 1st April, 2024	-	-	683.00	683.00
	Add/(Less) : Premium Received on Issue of Shares	1897.91	-	-	1897.91
	Add/(Less) : Profit/(Loss) for the year	-	-	668.39	668.39
	Add/(Less) : Dividend paid for the year	-	-	-	-
		-	-	668.39	668.39
	Balance as at 31st March, 2023	1897.91	-	1351.39	3249.30
	Balance as at 1st April, 2023	-	-	36.59	36.59
	Add/(Less) : Profit/(Loss) for the year	-	-	646.41	646.41
	Add/(Less) : Dividend paid for the year	-	-	-	-
		-	-	646.41	646.41
	Balance as at 31st March, 2024	-	-	683.00	683.00

4	Long-term borrowings	As at 31st March, 2025	As at 31st March, 2024
	Secured Term Loans		
	Term Loans from Banks	-	-
	Term Loans from NBFC's	-	-
	Un-Secured Term Loans		
	Term Loans from Banks	16.89	41.48
		16.89	41.48
	TOTAL	16.89	41.48

Note: In the previous year, certain borrowings amounting to ₹ 4148471 were classified as short-term borrowings based on management's expectation of repayment from proposed equity funding. As the funding did not materialise and the repayment schedule now extends beyond 12 months from the reporting date, these borrowings have been reclassified as long-term borrowings. The comparative figures for the previous year have been restated accordingly. This reclassification has no impact on the total liabilities, equity, or profit for the previous year.

5	Deferred tax liabilities (Net)	As at 31st March, 2025	As at 31st March, 2024
	(A) Deferred Tax Liability		
	Opening Balance of Deferred Tax Liability	-	0.01
	Add/Less: Time Difference	-	0.01
	Related to Fixed Assets	-	0.00
	TOTAL	-	0.00

6	Short-term borrowings	As at 31st March, 2025	As at 31st March, 2024
	Secured Loans		
	Cash Credit - Repayable on Demand	200.52	292.09
	Hypothecation by way of Existing Charge on Assets as mentioned below to secure as a continuing security for the repayment of facilities of Rs 300 Lakhs together with interest costs charges expenses and other moneys due and payable by the Company to the Bank	200.52	292.09
	Un-Secured Loans		
	Term Loans from Banks	24.25	22.51
	Loans from Members	-	355.65
	Unsecured Loan From Director	3.95	-
		28.21	378.16
	TOTAL	228.73	670.24

6.1 Secured Loans from Bank Overdraft includes:

- A) Hypothecation of Stock in trade consisting of finished goods, all the Book Debts outstanding monies receivable and movable plant and machinery and vehicle which may now or at any time hereafter belong to the borrower or come to the borrower disposal.
B) The Repayable on demand and or within 12 month from date of sanction.



Farm Peace Limited (Formerly known as Farm Peace Pvt Ltd.)
Notes on Financial Statements for the Year ended 31st March, 2025

(Rs. In Lakhs)

7	TRADE PAYABLES	As at 31st March, 2025	As at 31st March, 2024
	Trade Payables - Total Outstanding dues of Micro & Small Enterprises	-	-
	Trade Payables - Total Outstanding dues of Creditors other than Micro & Small Enterprises	2572.84	1215.52
	TOTAL	2572.84	1215.52

7.1 Ageing of Trade Payables as of 31st March, 2025 is as follows :

PARTICULARS	Outstanding from Due Date of payment				TOTAL
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Year	
(i) MSME	-	-	-	-	-
(ii) Other	2572.84	-	-	-	2572.84
(iii) Disputed Dues - MSME	-	-	-	-	-
(ii) Disputed Dues - Others	-	-	-	-	-
	2572.84	-	-	-	2572.84

7.2 Ageing of Trade Payables as of 31st March, 2024 is as follows :

PARTICULARS	Outstanding from Due Date of payment				TOTAL
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Year	
(i) MSME	-	-	-	-	-
(ii) Other	1195.67	19.84	-	-	1215.52
(iii) Disputed Dues - MSME	-	-	-	-	-
(ii) Disputed Dues - Others	-	-	-	-	-
	1195.67	19.84	-	-	1215.52

8	OTHER CURRENT LIABILITIES	As at 31st March, 2025	As at 31st March, 2024
	Accrued Salaries and Benefits	-	-
	Advances from Customers	6.98	30.53
	Other Payables : Staff Expenses Claim	4.60	-
	TOTAL	11.58	30.53

9	CURRENT PROVISIONS	As at 31st March, 2025	As at 31st March, 2024
	Sundry Creditors for Expenses	190.36	3.25
	Audit Fees Payables	0.50	0.72
	CSR Provision	6.44	-
	TDS Payables	7.05	3.58
	Professional Tax Payable	0.23	-
	ESIC Payable	0.34	-
	Office Rent Payables	-	0.27
	TOTAL	204.91	7.82

9.1	CURRENT TAX LIABILITIES (NET)	As at 31st March, 2025	As at 31st March, 2024
	Provision for Income Tax (Net of Advances Tax/TDS)	264.66	269.00
	TDS Receivable	-3.28	-7.76
	TCS Receivable	-0.13	-
	TOTAL	261.25	261.24



Farm Peace Limited (Formerly known as Farm Peace Pvt Ltd.)
Notes on Financial Statements for the Year ended 31st March, 2025

10. PROPERTY, PLANT AND EQUIPMENTS

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at 31st March, 2024	Addition During the Year	Deduction During the Year	As at 31st March, 2024	For the Year	Transfer during the Year	As at 31st March, 2025	As at 31st March, 2024
Air Conditioner	0.40	1.37	-	1.76	0.11	-	0.21	0.23
Computer System	1.63	0.62	-	2.24	0.61	-	1.08	1.02
Office furniture	0.20	18.29	-	18.49	0.08	-	2.07	0.12
Vehicle (Car)	21.02	0.00	-	21.02	3.22	-	6.44	17.73
Total (Current Year)	23.24	20.27	-	43.51	4.02	5.79	33.71	19.22
(Previous Year)	1.49	21.75	-	23.24	.39	3.62	19.22	1.09



Farm Peace Limited (Formerly known as Farm Peace Pvt Ltd.)
Notes on Financial Statements for the Year ended 31st March, 2025

(Rs. In Lakhs)

11	NON-CURRENT INVESTMENTS	As at 31st March, 2025	As at 31st March, 2024
	(Unquoted and fully paid up)		
	A) Equity Shares		
	(i) Other Investment		
	(a) Ayekart private limited (Formerly known as Ayekart Fintech Private Limited)	103.75	103.75
	TOTAL	103.75	103.75

Particulars	As at 31st March, 2025			As at 31st March, 2024		
	No. of Shares	Face Value	Amount	No. of Shares	Face Value	Amount
AYEKART PRIVATE LIMITED (Formerly known as Ayekart Fintech Private Limited)	500.00	10.00	103.75	500.00	10.00	103.75
	500.00		103.75	500.00		103.75

2.1 Ayekart Fintech Private Limited has been incorporated on 18th December, 2020 with the Registrar of Companies, Mumbai. The Registered office of the company is located at "401, 402, 4th Floor, Shah Trade Centre, Rani Sati Marg, Mumbai, Malad East - 400 097". The Company has purchased 500 no of shares of Ayekart Fintech Private Limited on 26th of July 2023. Further, the name of the company has been changed from "Ayekart Fintech Private Limited" to "Ayekart Private Limited"

11.1	Long Term Loans & Advances	As at 31st March, 2025	As at 31st March, 2024
	(Unsecured and Considered good)		
	Advances recoverable in cash or in kind or for value to be received		
	HCUBE IMPEX LLP	-	250.42
	TOTAL	-	250.42

12	DEFERRED TAX ASSETS (NET)	As at 31st March, 2025	As at 31st March, 2024
	(A) Deferred Tax Assets		
	Opening Balance of Deferred Tax Assets	(28.85)	-
	Add/Less: Time Difference	0.39	-
	Related to Fixed Assets	0.39	-
	TOTAL	0.39	-

13	INVENTORIES	As at 31st March, 2025	As at 31st March, 2024
	(At lower of cost or Net Realisable Value)		
	(As Certified and valued by the Management)		
	Raw materials	-	-
	Work-in-progress	-	-
	Finished goods	2289.03	971.73
	Scrap	-	-
	TOTAL	2289.03	971.73

14	TRADE RECEIVABLES	As at 31st March, 2025	As at 31st March, 2024
	Unsecured		
	Considered good	2567.20	1718.12
	TOTAL	2567.20	1718.12

14.1 Ageing of Trade Receivables as of 31st March, 2025 is as follows :

PARTICULARS	Outstanding from Due Date of payment				TOTAL
	Less than 6 months	6 months to 1 Year	1-2 Year	2-3 Year	
(i) Un-Disputed - Considered Good	2454.57	112.63	-	-	2567.20
(ii) Un-Disputed - Considered Doubtful	-	-	-	-	-
(iii) Disputed - Considered Good	-	-	-	-	-
(ii) Disputed - Considered Doubtful	-	-	-	-	-
	2454.57	112.63	-	-	2567.20

14.2 Ageing of Trade Receivables as of 31st March, 2024 is as follows :

PARTICULARS	Outstanding from Due Date of payment				TOTAL
	Less than 6 months	6 months to 1 Year	1-2 Year	2-3 Year	
(i) Un-Disputed - Considered Good	1706.28	-	11.84	-	1718.12
(ii) Un-Disputed - Considered Doubtful	-	-	-	-	-
(iii) Disputed - Considered Good	-	-	-	-	-
(ii) Disputed - Considered Doubtful	-	-	-	-	-
	1706.28	-	11.84	-	1718.12



Farm Peace Limited (Formerly known as Farm Peace Pvt Ltd.)
Notes on Financial Statements for the Year ended 31st March, 2025

(Rs. In Lakhs)

18	CASH AND CASH EQUIVALENTS	As at 31st March, 2025	As at 31st March, 2024
	Balances in current account with scheduled banks	5.28	0.99
	Debit balance in cash credit account with scheduled bank	-	-
	Cash on hand	0.03	0.89
	TOTAL	5.31	1.87
19	SHORT TERM LOANS AND ADVANCES	As at 31st March, 2025	As at 31st March, 2024
	(Unsecured and Considered good)		
	Advances recoverable in cash or in kind or for value to be received	-	-
	FALSMITH ADVISOR PRIVATE LIMITED	50.00	-
	TOTAL	50.00	-
17	OTHER CURRENT ASSETS	As at 31st March, 2025	As at 31st March, 2024
	(Unsecured and Considered good)		
	Balances with government authorities	-	-
	Prepaid Expenses	17.18	0.01
	Advances to suppliers for Goods	1792.85	96.70
	Advances to suppliers other than Goods	84.97	-
	TOTAL	1874.99	96.72



Farm Peace Limited (Formerly known as Farm Peace Pvt Ltd.)
Notes on Financial Statements for the Year ended 31st March, 2025

(Rs. In Lakhs)			
18	REVENUE FROM OPERATIONS	For The Year Ended 31.03.2025	For The Year Ended 31.03.2024
	Sales		
	1) Sale of Agriculture Product	7024.22	6255.38
	TOTAL	7024.22	6255.38
19	OTHER INCOME	For The Year Ended 31.03.2025	For The Year Ended 31.03.2024
	Interest Income :		
	Interest on Loan	-	11.87
	Other Operating Income :		
	Transport Charges on Carriage Outward	0.87	-
	Cold Storage Rent Income	51.85	-
	Other Non-Operating Income :		
	Payable written off	-	4.64
	Rate Diff & Discount	20.74	3.38
	TOTAL	73.46	19.51
20	PURCHASE OF STOCK-IN-TRADE	For The Year Ended 31.03.2025	For The Year Ended 31.03.2024
	Purchases	7479.77	5539.29
	Less: Purchase Returns/deductions	0.24	-
	TOTAL	7479.53	5539.29
21	CHANGES IN INVENTORIES	For The Year Ended 31.03.2025	For The Year Ended 31.03.2024
	Inventories at the end of the year		
	Finished goods	2289.03	971.73
		2289.03	971.73
	Inventories at the beginning of the year		
	Finished goods	971.73	341.10
		971.73	341.10
	TOTAL	-1317.29	-630.63



Farm Peace Limited (Formerly known as Farm Peace Pvt Ltd.)
Notes on Financial Statements for the Year ended 31st March, 2025

(Rs. In Lakhs)

22	EMPLOYEES BENEFITS EXPENSES	For The Year Ended 31.03.2025	For The Year Ended 31.03.2024
	Employee benefits expenses		
	Salaries, Bonus & Wages	50.89	23.24
	TOTAL	50.89	23.24
23	FINANCE COSTS	For The Year Ended 31.03.2025	For The Year Ended 31.03.2024
	Interest Expenses		
	Interest on term loan from banks	10.83	13.20
	Interest on OD	16.23	-
	Bank Charges	1.10	8.87
	Other finance cost	0.11	2.05
	TOTAL	28.08	24.11
24	OTHER EXPENSES	For The Year Ended 31.03.2025	For The Year Ended 31.03.2024
	Electric Expenses	0.32	-
	Cold Storage Expenses	13.58	7.22
	labour charges	2.01	0.86
	Packing Expenses	-	0.28
	Material Handling Expenses	123.05	57.23
	Cold Storage Rent	467.38	82.84
	Loading Expenses	19.36	-
	Transport charges on Purchase	111.46	178.21
	Branding Expenses	3.78	-
	Commission on sales	-	0.76
	Transport charges on Outward	8.57	39.22
	Website Design Expenses	5.94	2.74
	Office Expenses	2.54	1.24
	Interest on Income Tax	34.66	0.49
	Interest Expenses	0.01	0.07
	IPO Expenses	-	6.49
	Insurance	0.27	0.00
	Rent, Rates and taxes	7.34	0.81
	CSR Expense	6.44	-
	Motor Car Expenses	-	0.03
	Legal and professional fees	3.10	0.65
	ESIC	0.34	-
	Stamp Duty Expenses	-	11.77
	Stationery & Printing Expenses	0.17	0.09
	Professional Tax Expense	0.23	-
	Training Expenses	1.87	-
	Telephone Expenses	0.01	-
	Statutory and tax audit services	0.50	0.50
	Commission on Purchase	0.11	-
	Travelling expenses	4.53	2.38
	Local Tempo Freight	-	6.04
	Vehicle Expenses	0.48	-
	Assets W/off.	0.00	-
	TOTAL	818.03	399.92



23	Related Party Disclosures			
A) Details of Related Parties:				
SR.NO.	Name of Related Party Transactions	Relationship		
1	GIRISHBHAI FALJIBHAI PATEL	Promotor		
2	SUDHIR HARIBHAI PATEL	Promotor		
3	SANDIPKUMAR NARSINHBHAI PATEL	Managing Director		
4	KULIN KIRAN PATEL	CFO		
5	VIRESHVAR IRON AND STEEL PVT LTD	Enterprises significantly influenced by Directors and/or their relatives		
6	CHAMPESHVAR IRON AND STEEL PVT LTD	Enterprises significantly influenced by Directors and/or their relatives		
7	SHARNESHVAR ALLOYS PVT LTD	Enterprises significantly influenced by Directors and/or their relatives		
8	HCUBE IMPEX LLP	Enterprises significantly influenced by Directors and/or their relatives		
B) Disclosure of Transactions between the Company and Related Parties:				
SR.NO.	Name of Related Party	Nature of Transactions	As at 31st March, 2023	As at 31st March, 2024
1	SANDIPKUMAR NARSINHBHAI PATEL	Salary Paid	18.00	4.50
		Loan Repaid	3.50	-
		Member loan taken	175.00	105.00
		Member loan repaid	281.35	-
		Interest on loan paid	-	1.50
		Advances for expenses	4.53	2.36
		Unsecure Loan Taken	3.95	-
2	GIRISHBHAI FALJIBHAI PATEL	Loan repaid	7.00	-
3	SUDHIR HARIBHAI PATEL	Loan repaid	10.50	-
4	KULIN KIRAN PATEL	Salary Paid	3.20	-
5	HCUBE IMPEX LLP	Loan repaid	7.00	-
		Rent paid	6.37	-
		Purchase	0.14	-
		Loan Accepted	250.42	-
		Loan Repaid	3.24	0.00
6	VIRESHVAR IRON AND STEEL PVT LTD	Interest Paid	-	3.13
7	CHAMPESHVAR IRON AND STEEL PVT LTD	Interest Paid	-	1.09
8	SHARNESHVAR ALLOYS PVT LTD	Interest Paid	-	1.41
C) Balance Outstanding as at the year end:				
SANDIPKUMAR NARSINHBHAI PATEL			As at 31st March, 2023 3.95 (Cr.)	As at 31st March, 2024 -



Farm Peace Limited (Formerly known as Farm Peace Pvt Ltd.)

Notes on Financial Statements for the Year ended 31st March, 2025

26 Ratios

SR. No	Description	Numerator	Denominator	As on 31-03-2025	As on 31-03-2024	Variance	Reason for Variance more than 25%
1	Current Ratio (In Times)	Current Assets	Current Liabilities	2.07	1.28	62.19%	The variation of over 25% in certain financial ratios is mainly due to increased trade receivables and inventories, and reduced current liabilities, resulting from infusion of fresh capital through the issue of new equity shares. This improved working capital position and impacted ratios like current ratio
2	Debt - Equity Ratio (In Times)	Total Debt	Shareholder's Equity	0.06	0.72	91.21%	The reduction in the Debt-Equity Ratio is primarily due to repayment of debt using funds raised through equity capital issued during the year, resulting in a lower debt component and improved capital structure.
3	Debt service coverage Ratio (In Times)	Earning available for Debt Services	Debt Service	2.06	-2.11	-197.33%	The improvement in the Debt Service Coverage Ratio is primarily due to a reduction in debt through repayment made from equity capital raised during the year, leading to lower interest and principal repayment obligations.
4	Return on equity (In %)	Net Profit after Taxes	Average Equity Shareholder's Fund	0.12	0.58	-79.87%	The decrease in Return on Equity is primarily due to an increase in the equity base resulting from the fresh issue of shares during the year, while the net profit has not increased in the same proportion.
5	Inventory Turnover Ratio (In Times)	Revenue from Operations	Average Inventory	4.86	9.53	-49.00%	The decline in the Inventory Turnover Ratio is primarily due to a substantial increase in inventory on account of higher purchases during the year and a delay in the sale season of agricultural products, mainly potatoes, as compared to the previous year.
6	Trade Receivables Turnover Ratio (In Times)	Revenue from Operations	Average Trade Receivables	3.70	4.66	-20.58%	
7	Trade Payables Turnover Ratio (In Times)	Purchases	Average Trade Payables	3.95	4.63	-14.73%	
8	Net Capital turnover ratio (In Times)	Revenue from Operations	Average Working Capital	3.86	20.74	-81.41%	The variation in the Net Capital Turnover Ratio is mainly due to the seasonal nature of the business affecting year-end working capital balances, along with the impact of fresh equity infusion and loan repayment during the year, which together influenced the capital employed and turnover relationship.
9	Net Profit Ratio (In %)	Net Profit after Taxes	Revenue from Operations	8.43%	10.33%	-18.38%	
10	Return on Capital Employed (In %)	Earnings before Interest and Taxes	Capital Employed	25.02%	71.54%	-65.03%	The decrease in Return on Capital Employed is primarily due to an increase in capital during the year, while the expected impact on revenue is deferred to the next financial year due to seasonal delays in production and demand, as explained above
11	Return on Investment (In %)	Income from Investment	Total Investment	0.00	0.00	0.00	

