

# MEHTA CHOKSHI & SHAH LLP

CHARTERED ACCOUNTANTS

## INDEPENDENT AUDITORS' REPORT

To,  
The Partners,  
HCube Impex LLP

### 1. Opinion

We have audited the financial statements of **H Cube Impex LLP** ("the Entity"), which comprise the Balance Sheet at March 31<sup>st</sup> 2024, and the Profit and Loss account for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Financial Statement").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statement give true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Entity as at March 31, 2024, and financial performance for the year ended on that date.

### 2. Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. These require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are independent of the Entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statement under the provisions of the Act and Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Head Office :  
Maker Bhavan 3, 214, 2nd Floor,  
New Marine Lines, Mumbai-400 020.  
Tel.: +91-22-2205 7309 | 2205 5432  
2208 8743  
Email : mcs@camcs.in

Suburb Office :  
C-9/10, Bhoomi Saraswathi,  
Ganjawalla Lane, Off. S.V.P. Road,  
Borivali (West), Mumbai - 400 092.  
Tel.: +91-22-2893 0502 | 2893 0503  
2890 2326 | 2890 8977

Ahmedabad Office :  
602-603-604, 6th Floor,  
Tapas Elegance Lane,  
Opp. to Pratyakshkar Bhawan,  
B/s. Swaminarayan Temple,  
Ambawadi, Ahmedabad - 380015.  
Tel.: +91-79-2630 0520

**3. Responsibilities of Management (Designated Partners) and Those Charged with Governance for the Financial Statement**

The Designated Partner is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as Designated Partner determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Designated Partner is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Designated Partner either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

**3. Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. We are also responsible for expressing our opinion on whether the Company has adequate internal financial controls systems in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Designated Partner.





whether the Company has adequate internal financial controls systems in place and the operating effectiveness of such control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Designated Partner.
- Conclude on the appropriateness of the Designated Partner's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statement, including the disclosures, and whether the Financial Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance (the Designated Partners\_ regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance (the Designated Partners) with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Report on Other Legal and Regulatory Requirements**

Based on our audit we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

In our opinion, proper books of account as required by law have been kept by the LLP so far as it appears from our examination of those books.

The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account.

For Mehta Chokshi & Shah LLP

Chartered Accountants

FRN: 106201W / W100598



A. R. Mehta

Partner

M. No.: 46088

Place: Ahmedabad

UDIN: 24046088BKAP501643

Date: 28<sup>th</sup> September, 2024



**H CUBE IMPEX LLP****LLPIN: AAG-6362****BALANCE SHEET AS AT 31st MARCH, 2024***(All amounts in Indian Rupees, unless otherwise stated)***(Amount in Rs.)**

	PARTICULARS	NOTE NO.	AS AT 31st MARCH, 2024	AS AT 31st MARCH, 2023
<b>I.</b>	<b><u>CONTRIBUTION &amp; LIABILITIES</u></b>			
<b>(1)</b>	<b>Partner's Fund</b>			
	(a) Partners' Capital Account			
	(i) Partners' (Fixed) Contribution	3	10,00,000	10,00,000
	(ii) Partners' Current Account	4	30,79,32,065	29,67,74,456
<b>(2)</b>	<b>Non Current Liabilities</b>			
	(a) Long Term Borrowing	5	21,63,66,153	18,25,33,885
<b>(3)</b>	<b>Current Liabilities</b>			
	(a) Short Term Borrowing	6	5,48,34,954	5,00,74,509
	(b) Trade Payables			
	(i) Total outstanding dues of micro, small and medium enterprises : and	7	3,13,200	6,84,424
	(ii) Total outstanding dues of Creditors other than Micro, small and medium enterprises		18,62,019	57,90,553
	(c) Other Current Liabilities	8	4,38,041	13,27,729
	<b>TOTAL</b>		<b>58,27,46,430</b>	<b>53,81,85,557</b>
<b>II.</b>	<b><u>ASSETS</u></b>			
<b>(1)</b>	<b>Non- Current Assets</b>			
	(a) Property, Plant & Equipment and Intangible Assets	9		
	(i) Property, Plant & Equipment		78,02,274	69,43,701
	Net Addition		86,008	19,07,205
	Less: Depreciation		(9,30,557)	(10,48,631)
	Closing WDV		69,57,725	78,02,274
	(b) Non Current Investments	10	36,79,04,182	40,85,81,371
	(c) Long Term Loans & Advances	11	2,24,66,684	11,00,000
<b>(2)</b>	<b>Current Assets</b>			
	(a) Inventories	12	5,12,196	71,93,969
	(b) Trade Receivables	13	17,35,86,340	7,69,03,068
	(c) Cash and bank balances	14	2,66,911	1,36,53,869
	(d) Short Term Loans and Advances	15	33,31,524	1,08,70,927
	(e) Other Current Assets	16	77,20,867	1,20,80,078
	<b>TOTAL</b>		<b>58,27,46,430</b>	<b>53,81,85,557</b>
	Significant Accounting policies and Notes attached to and forming part of accounts	1 to 24		

As per our Attached Report of Even Date  
For Mehta Chokshi & Shah LLP  
Chartered Accountants  
Firm Registration No.106201W/W100598

A.R. Mehta  
Partner

Membership No: 046088

Place: Ahmedabad

Date: 28 SEP 2024



**For, HCUBE IMPEX LLP**

For H Cube Impex LLP

**Designated Partner**

Sandip N. Patel  
Designated Partner  
DIN:07463421  
Place: Ahmedabad  
Date: 28 SEP 2024

**For, HCUBE IMPEX LLP**

**Designated Partner**

Mishith G. Patel  
Designated Partner  
DIN:07266155  
Place: Ahmedabad  
Date: 28 SEP 2024



**HCUBE IMPEX LLP**

LLPIN: AAG-6362

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDING 31st MARCH, 2024**  
(All amounts in Indian Rupees, unless otherwise stated)

(Amount in Rs.)

	PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31st MARCH, 2024	FOR THE YEAR ENDED 31st MARCH, 2023
I.	Revenue From Other Operations	17	21,67,22,433	33,91,21,368
II.	Other Income	18	42,25,253	1,09,89,138
III.	<b>Total Income (I+II)</b>		<b>22,09,47,686</b>	<b>35,01,10,505</b>
IV.	<b>EXPENSES</b>			
	Cost of Goods Sold	19	17,34,42,209	25,54,00,221
	Employee Benefits Expense	20	12,59,723	10,12,760
	Finance Costs	21	91,11,607	1,15,87,826
	Depreciation & Amortization Expense	9	9,30,557	10,48,631
	Other Expenses	22	2,17,00,105	6,20,50,646
	<b>Total Expenses</b>		<b>20,64,44,202</b>	<b>33,11,00,084</b>
V.	<b>Profit Before Interest &amp; Remuneration to Partners (III-IV)</b>	(A-B)	<b>1,45,03,484</b>	<b>1,90,10,421</b>
VI.	Interest to Partners		89,26,401	-
VII.	Remuneration to Partners	23	21,00,000	24,00,000
VIII.	<b>Net Profit Before Tax (V-VI-VII)</b>		<b>34,77,083</b>	<b>1,66,10,421</b>
IX.	<b>Tax Expense</b>			
	(a) Current tax		12,45,875	51,65,144
X.	<b>Net Profit After Tax (VIII-IX)</b>		<b>22,31,208</b>	<b>1,14,45,277</b>
	Profit Transferred to Partner's Current Account		22,31,208	1,14,45,277
	Significant Accounting policies and Notes attached to and forming part of accounts	1 to 24		

For, HCUBE IMPEX LLP

For, HCUBE IMPEX LLP

As per our Attached Report of Even Date  
For Mehta Chokshi & Shah LLP  
Chartered Accountants  
Firm Registration No.106201W/W100598

A.R. Mehta  
Partner  
Membership No: 046088  
Place: Ahmedabad  
Date: 28 SEP 2024



Designated Partner

For H Cube Impex LLP

Designated Partner

Sandip N. Patel  
Designated Partner  
DIN:07463421  
Place: Ahmedabad  
Date: 28 SEP 2024

Mishith G. Patel  
Designated Partner  
DIN:07266155  
Place: Ahmedabad  
Date: 28 SEP 2024



## **HCUBE IMPEX LLP**

### **Notes forming part of Financial Statements for the year ended 31<sup>st</sup> March, 2024**

#### **Note No. 1**

##### **1 Brief about Entity**

H Cube Impex LLP ("the Firm") is registered under the Limited Liability Partnership Act, 2008. The Firm is engaged in trading and export of different products.

#### **Note No. 2**

##### **Significant Accounting Policies**

##### **1 Basis of Accounting:**

The Financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ("GAAP") under the historical cost convention on an accrual basis to comply in all material aspects the mandatory Accounting Standards prescribed by the Institute of Chartered Accountants of India (ICAI).

Accounting policies not specifically referred to otherwise, are consistent with the generally accepted accounting principles in India.

##### **2 Uses of Estimates**

The preparation of financial statements required estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

##### **3 Property, plant and equipment and Intangible Assets**

Property, plant and equipment:

Property, plant and equipment are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of property, plant and equipment comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use.

Intangible Assets:

Intangible Assets that are acquired by the company are measured initially at cost. After initial recognition, an intangible asset is carried at cost less any accumulated amortisation and any accumulated impairment loss. Subsequent expenditure is capitalised only when it increases the future benefits from the specific asset to which it relates.

##### **4 Depreciation**

Depreciation on property, plant and equipment is provided to the extent of depreciable amount on the Written Down Value (WDV) method. Depreciation is provided considering block of assets as per the Income Tax Act, 1961.

##### **5 Investments:**

Non-current Investments are carried individually at cost less provisions for diminution other than temporary, in the value of such investments. Current investments are carried individually at lower of cost and fair value.

##### **6 Inventories**

Items of inventories are measured at lower of costs or net realizable value. Cost of inventories comprises of all cost of purchase, cost of conversion and other costs incurred in bringing them to their respective present location and condition. Costs of raw material, process chemical, stores and spares, packing materials, trading other product are determined on weighted average basis. Cost of work - in- progress and finished stock is determined on absorption costing method.

##### **7 Revenue Recognition:**

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Dividend income is recognized when right to receive is established. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

##### **8 Foreign Currency Transaction**

Transactions denominated in foreign currencies with respect to purchase of fixed assets are recorded at the exchange rates prevailing on the date of the purchase order and all the other transactions denominated in foreign currencies are recorded at exchange rates prevailing on the dates of the transactions.

Monetary items denominated in foreign currencies at the year- end are translated at the exchange rates prevailing on the date of the Balance Sheet. Non - Monetary items denominated in foreign currencies are carried at historical cost.

##### **9 Borrowing Costs**

Borrowing Costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

##### **10 Provisions and contingent liabilities**

A Provision is recognised if, as a result of a past event, the Company has a present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefit will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefit required to settle the obligation at the reporting date. When no reliable estimate can be made, a disclosure is made as a contingent liability. A disclosure for contingent liability is also made when there is a possible obligation or present obligation that may require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

##### **11 Taxes on income:**

Provision for current tax is made, based on the assessable income determined in accordance with the applicable provisions of the Income Tax Act, 1961.





**HCUBE IMPEX LLP**

Notes forming part of Financial Statements for the year ended 31<sup>st</sup> March, 2024

**NOTE 3 - PARTNER'S (FIXED) CONTRIBUTION**

(Amount in Rs.)

Sr.No.	NAME OF PARTNERS	AGREED CONTRIBUTION	PROFIT SHARING RATIO (%) upto 30.11.2024	PROFIT SHARING RATIO (%) w.e.f 01.12.2024	OPENING BALANCE AS ON 1ST APRIL, 2023	ADDITION / (WITHDRAWAL) / ADJUSTMENT DURING THE YEAR	CLOSING BALANCE AS ON 31ST MARCH, 2024
1	ASHWINKUMAR JESANGH BHAI PATEL	14,403	1.96	1.44	19,600	(5,197)	14,403
2	BHADRESH PURNANAND TRIVEDI	4,777	0.65	0.48	6,500	(1,723)	4,777
3	BHARAT KUMAR NARSINHBHAI PATEL	5,291	0.72	0.53	7,200	(1,909)	5,291
4	BHAVESH KUMAR DEVAJIBHAI PATEL	4,777	0.65	0.48	6,500	(1,723)	4,777
5	BIMLA TIWARI	28,659	-	2.86	-	28,659	28,659
6	CHAMPESHVAR IRON AND STEEL PVT LTD.	1,21,988	7.58	12.20	75,800	46,188	1,21,988
7	CHHAYA KIRAN PATEL	9,553	1.30	0.96	13,000	(3,447)	9,553
8	DAXESH RAGHUBHAI PATEL	4,777	0.65	0.48	6,500	(1,723)	4,777
9	DINESH KUMAR NARPATBHAI DESAI	4,777	0.65	0.48	6,500	(1,723)	4,777
10	DINESH P. PATEL (HUF)	7,202	0.98	0.72	9,800	(2,598)	7,202
11	DIVABEN HARIBHAI PATEL CHORIVAD	9,552	1.30	0.95	13,000	(3,448)	9,552
12	DIVABEN HARIBHAI PATEL MUMBAI	19,106	2.60	1.91	26,000	(6,894)	19,106
13	EKTA MISHITH PATEL	11,978	1.63	1.20	16,300	(4,322)	11,978
14	GIRISHBHAI FALJIBHAI PATEL	9,553	1.30	0.95	13,000	(3,447)	9,553
15	HARIBHAI CHHAGAN BHAI PATEL	19,106	2.60	1.91	26,000	(6,894)	19,106
16	HARIBHAI DHIRUBHAI PATEL	11,978	1.63	1.20	16,300	(4,322)	11,978
17	HINA DINESH PATEL	7,202	0.98	0.72	9,800	(2,598)	7,202
18	INDRA BHUSHAN NAGINA PANDEY	33,436	4.55	3.34	45,500	(12,064)	33,436
19	JANAKBHAI M. PATEL	4,777	0.65	0.48	6,500	(1,723)	4,777
20	JASHODABEN LALJIBHAI PATEL	9,552	1.30	0.95	13,000	(3,448)	9,552
21	JAYPRAKASH VIRSANGBHAI PATEL	3,821	0.52	0.38	5,200	(1,379)	3,821
22	JITENDRA KUMAR NARPATBHAI DESAI	7,202	0.98	0.72	9,800	(2,598)	7,202
23	KAKSHA SUDHIR PATEL	9,553	1.30	0.96	13,000	(3,447)	9,553
24	KIRAN HARIBHAI PATEL	11,905	1.62	1.19	16,200	(4,295)	11,905
25	KIRITBHAI MANUBHAI PATEL	4,777	0.65	0.48	6,500	(1,723)	4,777
26	KIRITKUMAR LALJIBHAI PATEL	9,553	1.30	0.96	13,000	(3,447)	9,553
27	KULIN KIRAN PATEL	9,553	1.30	0.96	13,000	(3,447)	9,553
28	LALJIBHAI DHIRUBHAI PATEL	11,978	1.63	1.20	16,300	(4,322)	11,978
29	LALJIBHAI R. PATEL	6,687	0.91	0.67	9,100	(2,413)	6,687
30	LAXMIBEN G. PATEL	8,157	1.11	0.81	11,100	(2,943)	8,157
31	MADHUBHAI JESINGHBHAI PATEL	3,307	0.45	0.33	4,500	(1,193)	3,307
32	MANISH VIRSHANGBHAI PATEL	3,821	0.52	0.38	5,200	(1,379)	3,821
33	MANOJ VIRSINGBHAI PATEL	3,821	0.52	0.38	5,200	(1,379)	3,821
34	MAYANK KUMAR GHEMARBHAI PATEL	3,821	0.52	0.38	5,200	(1,379)	3,821
35	MEHUL KUMAR NARSINHBHAI PATEL	4,777	0.65	0.48	6,500	(1,723)	4,777
36	MISHITH GIRISHBHAI PATEL	9,553	1.30	0.96	13,000	(3,447)	9,553
37	MOHAN BHAI SAVJI BHAI PATEL	6,687	0.91	0.67	9,100	(2,413)	6,687
38	MOHANBHAI SHAMALBHAI PATEL	2,866	0.39	0.29	3,900	(1,034)	2,866
39	NABUBEN VIRSANGHBHAI VAGHJI BHAI PATEL	1,396	0.19	0.14	1,900	(504)	1,396
40	NARESH BHAI VIRABHAI PATEL	1,911	0.26	0.19	2,600	(689)	1,911
41	NARESH RAGHJIBHAI PATEL	4,777	0.65	0.48	6,500	(1,723)	4,777
42	NARSINHBHAI JESANGHBHAI PATEL	4,777	0.65	0.48	6,500	(1,723)	4,777
43	NIKHIL VIRSINGBHAI PATEL	3,821	0.52	0.38	5,200	(1,379)	3,821
44	NIRUPABEN MEHUL BHAI PATEL	4,777	0.65	0.48	6,500	(1,723)	4,777
45	NISHANT SHANDILYA	-	0.65	0.00	6,500	(6,500)	-
46	NRIPENDRA KUMAR TIWARI	-	3.90	0.00	39,000	(39,000)	-
47	PIYUSH NARHARI UPADHYAY	4,777	0.65	0.48	6,500	(1,723)	4,777
48	POONAM SHANDILYA	4,777	-	0.48	-	4,777	4,777
49	PRABHUBHAI DANABAHAI PATEL	2,425	0.33	0.24	3,300	(875)	2,425
50	PRAKASH KUMAR KODARBHAI PATEL	1,911	0.26	0.19	2,600	(689)	1,911
51	PURNIMABEN RAMJI BHAI PATEL	3,821	0.52	0.38	5,200	(1,379)	3,821
52	RAJESH KUMAR VIRSANG BHAI PATEL	2,425	0.33	0.24	3,300	(875)	2,425
53	RAMESHBHAI NARJIBHAI PATEL	1,911	0.26	0.19	2,600	(689)	1,911
54	RAMILABEN GIRISHBHAI PATEL	16,755	2.28	1.68	22,800	(6,045)	16,755
55	RAMJIBHAI NARJIBHAI PATEL	1,911	0.26	0.19	2,600	(689)	1,911
56	REVA BHAI KESHARBHAI PATEL	4,777	0.65	0.48	6,500	(1,723)	4,777
57	ROHIT KUMAR FALJIBHAI PATEL	1,911	0.26	0.19	2,600	(689)	1,911
58	SANDIP KUMAR NARSINHBHAI PATEL	4,777	0.65	0.48	6,500	(1,723)	4,777
59	SAVITABEN MANUBHAI PATEL	3,307	0.45	0.33	4,500	(1,193)	3,307
60	SAVITA SUDHIR PATEL	9,553	1.30	0.95	13,000	(3,447)	9,553
61	SHARNESHWAR ALLOYS PRIVATE LIMITED.	1,38,558	7.58	13.85	75,800	62,758	1,38,558
62	SHETALBEN SANDIPKUMAR PATEL	4,777	0.65	0.48	6,500	(1,723)	4,777
63	SHREE AKSHAR PHARMACEUTICALS PVT LTD	1,28,674	13.00	12.87	1,30,000	(1,326)	1,28,674
64	SHWETA HITESH PATEL	2,866	0.39	0.29	3,900	(1,034)	2,866
65	SUBHASH KUMAR JITABHAI PATEL	2,866	0.39	0.29	3,900	(1,034)	2,866
66	SUDHIR HARIBHAI PATEL	11,905	1.62	1.19	16,200	(4,295)	11,905
67	SUDHIR KUMAR PRAVINBHAI PATEL	3,307	0.45	0.33	4,500	(1,193)	3,307
68	TUSHAR N. CHAUDHARY	1,911	0.26	0.19	2,600	(689)	1,911
69	VINOD BHIKHABHAI PATEL	3,821	0.52	0.38	5,200	(1,379)	3,821
70	VIPUL KUMAR MOHANBHAI PATEL	9,552	1.30	0.95	13,000	(3,448)	9,552
71	VIRAL BHIMJIBHAI PATEL	2,425	0.33	0.24	3,300	(875)	2,425
72	VIRESHVAR IRON AND STEEL PRIVATE LIMITED	1,38,558	7.58	13.85	75,800	62,758	1,38,558
	<b>Total</b>	<b>10,00,000</b>	<b>100</b>	<b>100.00</b>	<b>10,00,000</b>	<b>-</b>	<b>10,00,000</b>

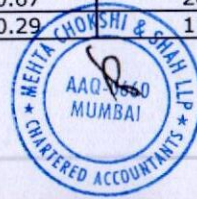




**HCUBE IMPEX LLP**Notes forming part of Financial Statements for the year ended 31<sup>st</sup> March, 2024**NOTE 4 - PARTNERS CURRENT CONTRIBUTION**

(Amount in Rs.)

NO.	NAME OF PARTNERS	PROFIT SHARING RATIO (%) upto 30.11.2024	PROFIT SHARING RATIO (%) w.e.f 01.12.2024	OPENING BALANCE AS ON 1ST APRIL, 2023	ADDITION / (WITHDRAWAL) / ADJUSTMENT DURING THE YEAR	INTEREST TO PARTNERS	SHARE OF PROFIT	CLOSING BALANCE AS ON 31ST MARCH, 2024
1	ASHWINKUMAR JESANGH BHAI PATEL	1.96	1.44	56,67,494	5,197	1,70,543	39,885	58,83,119
2	BHADRESH PURNANAND TRIVEDI	0.65	0.48	19,04,720	1,723	57,315	13,245	19,77,004
3	BHARAT KUMAR NARSINHBHAI PATEL	0.72	0.53	20,72,712	1,909	62,371	14,659	21,51,652
4	BHAVESH KUMAR DEVAJIBHAI PATEL	0.65	0.48	19,29,173	1,723	58,051	13,245	20,02,193
5	BIMLA TIWARI	-	2.86		1,14,56,589	96,246	21,154	1,15,73,989
6	CHAMPESHVAR IRON AND STEEL PVT LTD.	7.58	12.20	2,19,36,859	(46,188)	6,59,446	2,03,298	2,27,53,414
7	CHHAYA KIRAN PATEL	1.30	0.96	38,56,873	3,447	1,16,058	26,491	40,02,869
8	DAXESH RAGHUBHAI PATEL	0.65	0.48	20,48,288	1,723	61,634	13,245	21,24,890
9	DINESH KUMAR NARPATBHAI DESAI	0.65	0.48	18,68,225	1,723	56,218	13,245	19,39,412
10	DINESH P. PATEL (HUF)	0.98	0.72	28,34,230	2,598	85,286	19,943	29,42,056
11	DIVABEN HARIBHAI PATEL CHORIVAD	1.30	0.95	38,01,964	3,448	1,14,406	26,417	39,46,235
12	DIVABEN HARIBHAI PATEL MUMBAI	2.60	1.91	77,14,746	6,894	2,32,146	52,908	80,06,693
13	EKTA MISHITH PATEL	1.63	1.20	48,85,497	4,322	1,47,010	33,188	50,70,017
14	GIRISHBHAI FALJIBHAI PATEL	1.30	0.95	37,96,907	3,447	1,14,254	26,417	39,41,025
15	HARIBHAI CHHAGAN BHAI PATEL	2.60	1.91	77,14,892	6,894	2,32,150	52,908	80,06,844
16	HARIBHAI DHIRUBHAI PATEL	1.63	1.20	48,19,524	4,322	1,45,025	33,188	50,02,059
17	HINA DINESH PATEL	0.98	0.72	28,33,293	2,598	85,258	19,943	29,41,092
18	INDRA BHUSHAN NAGINA PANDEY	4.55	3.34	1,31,60,117	12,064	3,96,006	92,570	1,36,60,757
19	JANAKBHAI M. PATEL	0.65	0.48	18,13,927	1,723	54,584	13,245	18,83,480
20	JASHODABEN LALJIBHAI PATEL	1.30	0.95	38,02,052	3,448	1,14,409	26,417	39,46,326
21	JAYPRAKASH VIRSANGBHAI PATEL	0.52	0.38	13,99,646	1,379	42,118	10,567	14,53,710
22	JITENDRA KUMAR NARPATBHAI DESAI	0.98	0.72	28,33,351	2,598	85,259	19,943	29,41,151
23	KAKSHA SUDHIR PATEL	1.30	0.96	38,60,035	3,447	1,16,153	26,491	40,06,125
24	KIRAN HARIBHAI PATEL	1.62	1.19	48,81,184	4,295	1,46,880	32,965	50,65,324
25	KIRITBHAI MANUBHAI PATEL	0.65	0.48	19,29,465	1,723	58,060	13,245	20,02,494
26	KIRITKUMAR LALJIBHAI PATEL	1.30	0.96	38,57,551	3,447	1,16,078	26,491	40,03,567
27	KULIN KIRAN PATEL	1.30	0.96	38,60,035	3,447	1,16,153	26,491	40,06,125
28	LALJIBHAI DHIRUBHAI PATEL	1.63	1.20	48,19,462	4,322	1,45,023	33,188	50,01,996
29	LALJIBHAI R. PATEL	0.91	0.67	26,30,033	2,413	79,141	18,529	27,30,116
30	LAXMIBEN G. PATEL	1.11	0.81	32,48,499	2,943	97,751	22,547	33,71,741
31	MADHUBHAI JESINGHBHAI PATEL	0.45	0.33	13,15,498	1,193	39,585	9,153	13,65,428
32	MANISH VIRSHANGBHAI PATEL	0.52	0.38	13,99,293	1,379	42,108	10,567	14,53,346
33	MANOJ VIRSINGBHAI PATEL	0.52	0.38	16,38,639	1,379	49,308	10,567	16,99,892
34	MAYANK KUMAR GHEMARBHAI PATEL	0.52	0.38	15,16,334	1,379	45,629	10,567	15,73,909
35	MEHUL KUMAR NARSINHBHAI PATEL	0.65	0.48	18,65,143	1,723	56,125	13,245	19,36,237
36	MISHITH GIRISHBHAI PATEL	1.30	0.96	37,36,934	3,447	1,12,450	26,491	38,79,322
37	MOHAN BHAI SAVJI BHAI PATEL	0.91	0.67	26,28,817	2,413	79,105	18,529	27,28,864
38	MOHANBHAI SHAMALBHAI PATEL	0.39	0.29	11,56,612	1,034	34,804	7,962	12,00,412





**HCUBE IMPEX LLP**Notes forming part of Financial Statements for the year ended 31<sup>st</sup> March, 2024**NOTE 4 - PARTNERS CURRENT CONTRIBUTION**

(Amount in Rs.)

NO.	NAME OF PARTNERS	PROFIT SHARING RATIO (%) upto 30.11.2024	PROFIT SHARING RATIO (%) w.e.f 01.12.2024	OPENING BALANCE AS ON 1ST APRIL, 2023	ADDITION / (WITHDRAWAL) / ADJUSTMENT DURING THE YEAR	INTEREST TO PARTNERS	SHARE OF PROFIT	CLOSING BALANCE AS ON 31ST MARCH, 2024
39	NABUBEN VIRSANGHBHAI VAGHJI BHAI PATEL	0.19	0.14	5,55,086	504	16,703	3,869	5,76,163
40	NARESH BHAI VIRABHAI PATEL	0.26	0.19	7,47,345	689	22,489	5,283	7,75,806
41	NARESH RAGHJIBHAI PATEL	0.65	0.48	19,03,837	1,723	57,289	13,245	19,76,095
42	NARSINHBHAI JESANGHBHAI PATEL	0.65	0.48	19,22,135	1,723	57,839	13,245	19,94,943
43	NIKHIL VIRSINGHBHAI PATEL	0.52	0.38	16,38,639	1,379	49,308	10,567	16,99,892
44	NIRUPABEN MEHUL BHAI PATEL	0.65	0.48	18,71,837	1,723	56,326	13,245	19,43,132
45	NISHANT SHANDILYA	0.65	0.00	20,49,120	(20,49,120)	43,285	9,695	52,980
46	NRIPENDRA KUMAR TIWARI	3.90	0.00	1,14,46,248	(1,14,46,248)	2,47,132	58,170	3,05,302
47	PIYUSH NARHARI UPADHYAY	0.65	0.48	19,03,924	1,723	57,291	13,245	19,76,184
48	POONAM SHANDILYA	-	0.48		20,50,842	18,204	3,550	20,72,596
49	PRABHUBHAI DANABAHI PATEL	0.33	0.24	9,51,768	875	28,640	6,697	9,87,980
50	PRAKASH KUMAR KODARBHAI PATEL	0.26	0.19	7,46,257	689	22,456	5,283	7,74,686
51	PURNIMABEN RAMJI BHAI PATEL	0.52	0.38	15,19,061	1,379	45,711	10,567	15,76,717
52	RAJESH KUMAR VIRSANG BHAI PATEL	0.33	0.24	9,52,648	875	28,667	6,697	9,88,887
53	RAMESHBHAI NARJIBHAI PATEL	0.26	0.19	6,79,026	689	20,434	5,283	7,05,432
54	RAMILABEN GIRISHBHAI PATEL	2.28	1.68	67,51,046	6,045	2,03,147	46,434	70,06,671
55	RAMJIBHAI NARJIBHAI PATEL	0.26	0.19	8,19,312	689	24,654	5,283	8,49,938
56	REVABHAI KESHARBHAI PATEL	0.65	0.48	20,48,287	1,723	61,634	13,245	21,24,890
57	ROHIT KUMAR FALJIBHAI PATEL	0.26	0.19	7,59,283	689	22,848	5,283	7,88,103
58	SANDIP KUMAR NARSIHBHAI PATEL	0.65	0.48	18,64,667	1,723	56,111	13,245	19,35,746
59	SAVITABEN MANUBHAI PATEL	0.45	0.33	13,15,321	1,193	39,580	9,153	13,65,247
60	SAVITA SUDHIR PATEL	1.30	0.95	38,56,859	3,447	1,16,057	26,417	40,02,781
61	SHARNESHWAR ALLOYS PRIVATE LIMITED.	7.58	13.85	2,58,42,404	(62,758)	7,76,767	2,15,502	2,67,71,915
62	SHETALBEN SANDIPKUMAR PATEL	0.65	0.48	18,72,707	1,723	56,352	13,245	19,44,027
63	SHREE AKSHAR PHARMACEUTICALS PVT LTD	13.00	12.87	3,86,02,771	1,326	11,61,269	2,89,095	4,00,54,462
64	SHWETA HITESH PATEL	0.39	0.29	11,33,666	1,034	34,114	7,962	11,76,776
65	SUBHASH KUMAR JITABHAI PATEL	0.39	0.29	11,33,475	1,034	34,108	7,962	11,76,579
66	SUDHIR HARIBHAI PATEL	1.62	1.19	48,82,541	4,295	1,46,921	32,965	50,66,721
67	SUDHIR KUMAR PRAVINBHAI PATEL	0.45	0.33	13,14,079	1,193	39,542	9,153	13,63,967
68	TUSHAR N. CHAUDHARY	0.26	0.19	7,48,260	689	22,516	5,283	7,76,749
69	VINOD BHIKHABHAI PATEL	0.52	0.38	14,93,703	1,379	44,948	10,567	15,50,597
70	VIPUL KUMAR MOHANBHAI PATEL	1.30	0.95	38,58,205	3,448	1,16,098	26,417	40,04,168
71	VIRAL BHIMJIBHAI PATEL	0.33	0.24	9,55,046	875	28,739	6,697	9,91,357
72	VIRESHVAR IRON AND STEEL PRIVATE LTD	7.58	13.85	2,15,97,865	(62,758)	6,49,082	2,15,502	2,23,99,692
	<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>29,67,74,457</b>	<b>0</b>	<b>89,26,401</b>	<b>22,31,208</b>	<b>30,79,32,065</b>





**HCUBE IMPEX LLP**  
LLPIN: AAG-6362

**NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2024**

(Amount in Rs.)

NOTE NO.	PARTICULARS	AS AT 31st MARCH, 2024	AS AT 31st MARCH, 2023
<b>5</b>	<b>LONG TERM BORROWING</b>		
	<b>Secured Loans</b>		
	<b>(a) From Bank</b>		
	HDFC Bank - Car Loan	8,98,515	13,81,079
	Less: Current Maturity (Secured against hypothecation of respective Vehicle)	(5,24,181)	(4,82,564)
	<b>Terms of Repayment:</b> The above loan is repayable in 39 equal monthly installments of Rs.48,260/-		
	<b>Unsecured Loans, Repayable On Demand</b>		
	(a) From Related Parties	1,68,80,899	33,10,961
	(b) From Others	19,91,10,920	17,83,24,409
	<b>TOTAL</b>	<b>21,63,66,153</b>	<b>18,25,33,885</b>
<b>6</b>	<b>SHORT TERM BORROWING</b>		
	<b>Loans Repayable On Demand, Secured</b>		
	(a) HDFC Bank Cash Credit	5,43,10,773	4,95,91,945
	- Secured by hypothecation of Immovable property and interest therein, Book debts; Movable property (not being pledge).		
	- Quarterly Stock and Debtor Statement submitted with bank is in agreement with books of accounts		
	(b) Current Maturities Of Long Term Borrowings	5,24,181	4,82,564
	<b>TOTAL</b>	<b>5,48,34,954</b>	<b>5,00,74,509</b>
<b>7</b>	<b>TRADE PAYABLES</b>		
	A) Total outstanding dues of Micro enterprises and Small enterprises ; and	3,13,200	6,84,424
	B) Total outstanding dues of Creditors other than Micro, Small and Medium Enterprises	18,62,019	57,90,553
	<b>TOTAL</b>	<b>21,75,219</b>	<b>64,74,977</b>
<b>8</b>	<b>OTHER CURRENT LIABILITIES</b>		
	Outstanding Expense	35,095	7,224
	Provision for Audit Fees	1,40,000	1,40,000
	Statutory Dues	2,62,946	11,80,505
	<b>TOTAL</b>	<b>4,38,041</b>	<b>13,27,729</b>
<b>10</b>	<b>NON-CURRENT INVESTMENTS</b>		
	<b>Trade Investments - Unquoted</b>		
	<b>Investment in Partnership Firm</b>		
	M/S Steel Cube India LLP (Share of Profit - 20%)		4,16,69,188
	<b>Investment in Equity Shares</b>		
	(a) 9,000 Equity Shares (PY:9,000) of 10,000 CFA Francs each of Steel Cube Togo SARL, Togo, South Africa)	98,14,860	98,14,860
	(b) 80,000 Equity Shares (PY: 80,000) of FV of Rs.10 each of Shree Akshar Pharmaceuticals Private Limited	24,00,000	24,00,000
	(c) 99,200 Equity Shares (PY:Nil) of FV of Rs. 10 each of Steel Cube India Private Limited	9,92,000	-
	<b>Investment in Privilege Shares</b>		
	2,92,330 Equity Shares (PY:3,05,400 Eq.Sh.) of 10,000 CFA Francs each of Steel Cube Togo SARL, Togo, SA)	35,46,97,322	35,46,97,322
	- Privilege Shares (Equity) shall be redeemable at par within 5 years from the date of allotment in one or more tranches at the sole option of the holder.		
	- Privilege Shares (Equity) shall not carry any voting rights at any point of time.		
	- Privilege Shares (Equity) have a privilege over dividend as and when declared and in the event of liquidation of the Company.		
	<b>TOTAL</b>	<b>36,79,04,182</b>	<b>40,85,81,371</b>
<b>11</b>	<b>LONG TERM LOANS AND ADVANCES</b>		
	(Unsecured, considered good)		
	(a) Loans and Advances to Related Parties	11,00,000	11,00,000
	(b) Receivable from Steel Cube India Pvt Ltd towards Current Capital balance in Steel Cube India LLP (Refer Note below).	2,13,66,684	-
	<b>Note:</b> The LLP had made investment in partnership firm M/s Steel Cube India LLP. However, during the year, "Steel Cube India LLP" has been converted into Company i.e "Steel Cube India Private Limited" vide Incorporation Certificate received from Registrar of Companies dated 15th January,2024. Hence, the Current Capital A/c balance of the LLP in the books of Steel Cube India LLP is transferred to Steel Cube India Private Limited and same is shown as receivable from Steel Cube India Pvt Ltd.		
	<b>TOTAL</b>	<b>2,24,66,684</b>	<b>11,00,000</b>





**HCUBE IMPEX LLP**  
LLPIN: AAG-6362

**NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2024**

(Amount in Rs.)

NOTE NO.	PARTICULARS	AS AT 31st MARCH, 2024	AS AT 31st MARCH, 2023
<b>12</b>	<b><u>INVENTORIES</u></b>		
	(Valued at lower of costs or net realizable value.)		
	Stock in Trade	5,12,196	71,93,969
	<b>TOTAL</b>	<b>5,12,196</b>	<b>71,93,969</b>
<b>13</b>	<b><u>TRADE RECEIVABLES</u></b>		
	(Unsecured, considered good)		
	Receivables outstanding for a period exceeding 6 months	-	-
	Others	17,35,86,340	7,69,03,068
	<b>TOTAL</b>	<b>17,35,86,340</b>	<b>7,69,03,068</b>
<b>14</b>	<b><u>CASH &amp; BANK BALANCES</u></b>		
	Cash on Hand (INR)	83,498	1,77,324
	Cash on Hand (USD)	32,962	40,739
	Balance with Bank	1,50,451	30,86,196
	<b>Other Bank Balance</b>		
	Fixed deposit with Bank having maturity less than a year	-	1,03,49,610
	<b>TOTAL</b>	<b>2,66,911</b>	<b>1,36,53,869</b>
<b>15</b>	<b><u>SHORT TERM LOANS &amp; ADVANCES</u></b>		
	Advance to Suppliers	21,27,241	1,28,70,032
	Advance Tax (Net off Provision for Tax)	12,04,283	(19,99,105)
	<b>TOTAL</b>	<b>33,31,524</b>	<b>1,08,70,927</b>
<b>16</b>	<b><u>OTHER CURRENT ASSETS</u></b>		
	Input GST receivable	71,17,300	1,17,36,856
	Prepaid Insurance	16,566	16,089
	Forgin Exchange Gain & Loss	-	3,27,133
	Duty Drawback Receivable (Exports)	5,87,001	-
	<b>TOTAL</b>	<b>77,20,867</b>	<b>1,20,80,078</b>





**HCUBE IMPEX LLP****NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2024****NOTE 9 : PROPERTY, PLANT & EQUIPMENTS & INTANGIBLE ASSETS****(Amount in Rs.)**

SR.NO.	DESCRIPTION	GROSS BLOCK				DEPRECIATION		NET BLOCK	
		AS ON 01.04.2023	ADDITIONS DURING THE YEAR		DEDUCTION DURING THE YEAR	AS ON 31.03.2024	RATE	FOR THE YEAR	AS ON 31.03.2024
			MORE THAN 180 DAYS	LESS THAN 180 DAYS					
1	Plant & Machinery	1,88,620	-	-	-	1,88,620	15%	28,293	1,60,327
2	Computers & Printers	41,555	-	-	-	41,555	40%	16,622	24,933
3	Electric Installation	54,719	-	-	-	54,719	15%	8,208	46,511
4	Furniture & Fixtures	1,27,617	-	-	-	1,27,617	10%	12,762	1,14,856
5	Computer Software	830	-	-	-	830	40%	332	498
6	Elevator	2,29,684	-	-	-	2,29,684	15%	34,453	1,95,231
7	CCTV Camera	12,220	-	-	-	12,220	15%	1,833	10,387
8	Computer/Laptop	48,024	-	75,000	-	1,23,024	40%	34,210	88,815
9	Air Conditioner	26,777	-	-	-	26,777	15%	4,017	22,761
10	Mobile Phone	34,491	-	11,008	-	45,499	15%	5,999	39,500
11	Motor Car (Kia)	15,75,167	-	-	-	15,75,167	15%	2,36,275	13,38,892
12	Vehicle (Activa)	25,948	-	-	-	25,948	15%	3,892	22,056
13	Building	54,36,622	-	-	-	54,36,622	10%	5,43,662	48,92,960
	TOTAL	78,02,274	-	86,008	-	78,88,282		9,30,557	69,57,725
	PREVIOUS YEAR'S FIGURES	77,03,161	-	93,533	-	77,96,694		8,52,994	69,43,701





HCUBE IMPEX LLP			
LLPIN: AAG-6362			
NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2024			
(Amount in Rs.)			
NOTE NO.	PARTICULARS	For the year ended 31st March, 2024	For the year ended 31st March, 2023
17	<b>REVENUE FROM OPERATIONS</b>		
	Sale of Products	21,28,43,583	33,16,13,212
	Other Operating Revenue	38,78,850	75,08,155
	<b>TOTAL</b>	<b>21,67,22,433</b>	<b>33,91,21,368</b>
18	<b>OTHER INCOME</b>		
	Interest Income	2,63,572	3,97,486
	Foreign Exchange Gain	31,51,184	82,73,452
	Profit/(Loss) from Steel Cube India LLP	6,89,496	21,78,199
	Other Income	1,21,000	1,40,000
	<b>TOTAL</b>	<b>42,25,253</b>	<b>1,09,89,138</b>
19	<b>COST OF GOODS SOLD</b>		
	Opening Stock of Trading Goods	71,93,969	1,37,029
	Add: Cost of Purchases	16,67,60,437	26,24,57,161
	Less: Closing Stock of Trading Goods	5,12,196	71,93,969
	<b>TOTAL</b>	<b>17,34,42,209</b>	<b>25,54,00,221</b>
20	<b>EMPLOYEE BENEFITS EXPENSE</b>		
	Salary	10,86,603	8,15,050
	Bonus	80,000	68,550
	Labour Expense	93,120	1,29,160
	<b>TOTAL</b>	<b>12,59,723</b>	<b>10,12,760</b>
21	<b>FINANCE COST</b>		
	Interest on Bank CC	47,89,618	24,83,518
	Interest on Car Loan	98,975	74,218
	Interest on Unsecured Loan	42,23,014	90,30,090
	<b>TOTAL</b>	<b>91,11,607</b>	<b>1,15,87,826</b>
22	<b>OTHER EXPENSE</b>		
	<u>Auditor's Remuneration:</u>		
	Statutory Audit Fees	45,000	45,000
	Tax Audit Fees	45,000	45,000
	Transfer Pricing Audit Fees	50,000	50,000
	Other Professional Matters	4,29,000	5,65,000
	Power and Fuel	53,095	46,785
	Bank Charges and Commission *	4,07,831	9,67,992
	Professional & Consultancy Fees	11,57,500	1,18,99,600
	Insurance Expense	41,121	3,31,032
	Transport Charges on Purchase	39,10,299	39,94,909
	Travelling Expenses	2,80,095	6,12,832
	Clearing & Forwarding Charges	31,85,179	44,61,466
	Container Freight Expense	1,09,63,911	3,72,63,284
	Rates & Taxes	44,107	6,47,675
	Miscellaneous Expense	10,87,966	11,20,072
	<b>TOTAL</b>	<b>2,17,00,105</b>	<b>6,20,50,646</b>
23	<b>REMUNERATION TO PARTNERS</b>		
	Sandip Patel	9,00,000	12,00,000
	Mishith Patel	12,00,000	12,00,000
	<b>TOTAL</b>	<b>21,00,000</b>	<b>24,00,000</b>





**HCUBE IMPEX LLP****Notes forming part of Financial Statements for the year ended 31<sup>st</sup> March, 2024****Note No. 24****24.1 Related Party Disclosure**

As per Accounting Standard 18, the disclosures of transactions with the related parties as defined in the Accounting Standard are given below:

**(a) List of related parties where control exists with whom transactions have taken place and relationships:****1 Enterprise over which the Firm has significant control:**

Steel Cube Togo SARL  
Steel Cube India Private Limited

**2 Partner in the Firm**

Steel Cube India LLP

**3 Partner of the Firm**

Shree Akshar Pharmaceuticals Private Limited  
Champeshvar Iron & Steel Private Limited  
Shareshvar Alloys Private Limited  
Vireshvar Iron & Steel Private Limited

**(b) Transactions during the year with Related Parties:**

Nature of Transactions	Enterprise under control		Partner in the Firm		Partner of the Firm	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
Sale of goods	20,82,99,038	32,88,98,212	-	-	99,15,150	27,15,000
Rental Income	-	-	-	-	1,20,000	1,20,000
Interest Income	-	-	-	-	-	-
Share of Profit from Firm	-	-	6,89,496	21,78,199	-	-
Trade Receivable Balance	17,35,86,340	7,69,03,068	-	-	-	-
Investment in Partnership Firm	-	-	-	4,16,69,188	-	-
Investment in Equity Share	1,08,06,860	98,14,860	-	-	24,00,000	24,00,000
Investment in Privilege Share	35,46,97,322	35,46,97,322	-	-	-	-
Loans Given	-	-	-	-	11,00,000	11,00,000.00
Receivable towards Current Capital balance	2,13,66,684	-	-	-	-	-

**MSME Disclosure:**

- 24.2** The disclosure related to Micro and Small Enterprise (MSE) have been furnished to the extent such parties have been identified on the basis of the intimation received from the suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006. This has been relied upon by the auditor.

**24.3** Previous years figures have been regrouped / rearranged - wherever necessary.

As per our Attached Report of Even Date  
For Mehta Chokshi & Shah LLP  
Chartered Accountants  
Firm Registration No.106201W/W100598



**A.R. Mehta**  
Partner  
Membership No: 046088  
Place: Ahmedabad  
Date: 28 SEP 2024

For, HCUBE IMPEX LLP

**Designated Partner**

**Sandip N. Patel**  
Designated Partner  
DIN:07463421  
Place: Ahmedabad  
Date: 28 SEP 2024

For H Cube Impex LLP

For, HCUBE IMPEX LLP

**Designated Partner**

**Mishith G. Patel**  
Designated Partner  
DIN:07266155  
Place: Ahmedabad  
Date: 28 SEP 2024