



INDEPENDENT AUDITORS' REPORT

To
The Members of
FARM PEACE LIMITED (Formely known as Farm Peace Pvt Ltd.)
Report on the audit of the financial statements Opinion

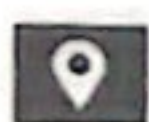
We have audited the accompanying financial statements of FARM PEACE LIMITED ("the Company"), which comprise the balance sheet for period ended as on Mar 31, 2026, and the Statement of Profit and Loss and cash flow for the period then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at Mar 31, 2026 and its profit for the period ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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RE: FARM PEACE LIMITED

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701 (Key Audit Matters) are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



RE: FARM PEACE LIMITED

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



RE: FARM PEACE LIMITED

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our



RE: FARM PEACE LIMITED

independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

We report that the matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, are applicable to the Company. A statement on such matters is given in the 'Annexure A' to this report.

1. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters of Audit Trail as stated in the paragraph(h)(vi) below on reporting under Rule 11(g).
- (c) The balance sheet, the statement of profit and loss and cash flow dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on Mar 31, 2026 taken on record by the board of directors, none of the directors is disqualified as on Mar 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;



RE: FARM PEACE LIMITED

(f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.; and

(g) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub section 11 of the section 143 of the Act, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

- (1) The Company does not have any pending litigations which would impact its financial position;
- (2) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- (3) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (4) a) The Management has represented that, to the best of its knowledge and belief no funds (which are material either individually or in the aggregate) advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kinds of funds) by the company to or in any other person or entity, including foreign entity ("intermediaries") with the understanding whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or behalf of the company (Ultimate Beneficiaries) or provide any guarantee,, security or the like on behalf of the ultimate Beneficiaries.

b) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Intermediaries"), ") with the understanding , whether recorded in writing or otherwise, that intermediary shall whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries ") or provide any gurantee, security or the like on behalf of the ultimate Beneficiaries).



RE: FARM PEACE LIMITED

c). Based on the audit procedures that have been considered reasonable and appropriate in the circumstance, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11 (e), as provided under (a) and (b) above, contain any material misstatement.

(5) The Company has not declared or paid dividend during the year.

(6) Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (Revised 2025 Edition) issued by the Institute of Chartered Accountants of India, the company has used accounting software for maintaining its books of account, but it has not implemented the audit trail feature in its accounting software, as required by Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

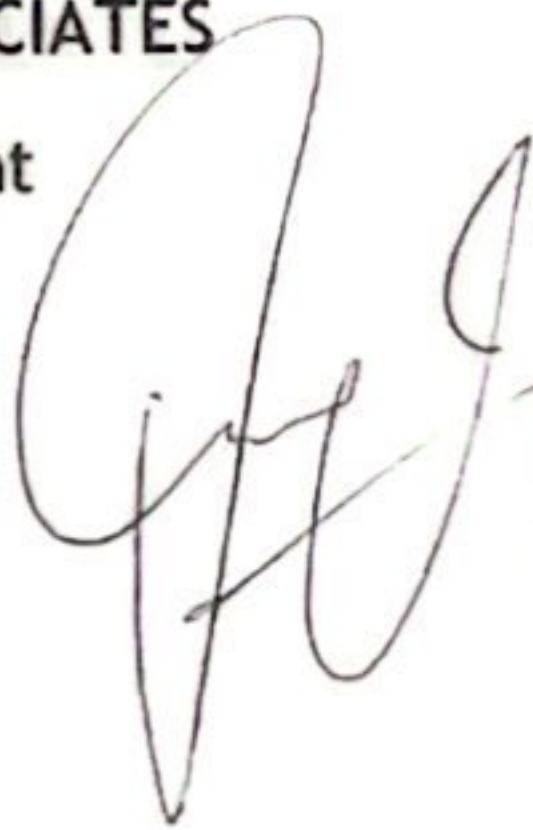
(7) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, In our opinion and to the best of our information and according to the

explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 read with Schedule V to the Act of the Act.

R H PANWAR & ASSOCIATES

Chartered Accountant

FRN 154164W



Rahulsingh Panwar

M.no. 600740

Place: Ahmedabad

Date: 09.06.2026

UDIN: 26600740KGIEQL4816

**"ANNEXURE A" REFERRED TO IN THE AUDITORS REPORT TO THE MEMBERS OF
FARM PEACE LIMITED FOR THE YEAR ENDED 31ST MAR 2026**

3(i)(a)(A)) To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) As explained to us, the fixed assets have been physically verified by the management at reasonable intervals, and no material discrepancies were noticed.

(c) The company has not any Intangible assets so maintenance of proper records showing full particulars of Intangible assets not applicable to company.

ii)

3(ii)(a)) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. The discrepancies noticed on verification between the physical stocks and the book records were not material.

3(ii)(b)) According to the information and explanations given to us and on the basis of our examination of the records of the company, The Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. Accordingly, reporting under clause 3(ii)(b) of the Order is not applicable

3(iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not granted an unsecured loan under the provisions of the Companies Act, 2013.

3(iv) According to the information and explanations given to us and on the basis of our examination of the records, the company has not given any loans, or provided any guarantee or security as specified under Section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified under Section 186 of the Companies Act, 2013. Further, the company has complied with the provisions of Section 186 of the Companies Act, 2013 in relation to loans given and investments made.



3(v) The company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.

3(vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the products manufactured by company. Accordingly, clause 3(vi) of the Order is not applicable.

3(vii) In respect of statutory dues:

a) According to the information and explanations given to us and on the basis of our examination of the records of the company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax ('GST'), Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues have generally been regularly deposited with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of GST, Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues were in arrears as at 31st Mar 2026 for a period of more than six months from the date they became payable.

(viii) According to the information and explanations given to us and based on our examination of the records of the Company, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961. Accordingly, the reporting requirements under clause 3(viii) of the Order are not applicable.

3(ix)(a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(ix)(b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank, financial institution or government authority.

(ix)(c) According to the information and explanations given to us and based on our examination of the records of the Company, the term loans obtained from banks and financial institutions during the year have been utilized for the purposes for which they



were sanctioned. No diversion of such funds was noticed.

(ix)(d) According to the information and explanations given to us and based on our examination of the records of the Company, funds raised on a short-term basis have not been utilised for long-term purposes.

(ix)(e) According to the information and explanations given to us and based on our examination of the records of the Company, the Company does not have any subsidiary, associate or joint venture. Accordingly, reporting under clause 3(ix)(e) of the Order is not applicable.

(ix)(f) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not raised any loans during the year on the pledge of securities held in its subsidiary, associate or joint venture companies. Accordingly, reporting under clause 3(ix)(f) of the Order is not applicable.

3(x)

(a) The company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.

b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment.

3(xi)

a) Based on examination of the books and records of the company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the company or on the company has been noticed or reported during the course of the audit.

(b) During the course of our audit, no report under Section 143(12) of the Companies Act, 2013 has been filed by us or by any other auditor in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) According to the information and explanations given to us, the Company has not received any whistle-blower complaints during the year.

3(xii)(a) According to the information and explanations given to us, the company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable

3(xiii) In our opinion, the Company is in compliance with section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.



3(xiv) The Company is not required to have an internal audit system under Section 138 of the Companies Act, 2013 and accordingly reporting under clause 3(xiv)(a) is not applicable.

3(xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

3(xvi)

(xvi)(a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) is not applicable.

(xvi)(b) The Company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

(xvi)(c) The Company is not a Core Investment Company (CIC).

(xvi)(d) The Group does not have any CIC as part of the Group.

3(xvii) The Company has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.

3(xviii) There has been no resignation of the statutory auditors during the year and accordingly reporting under clause 3(xviii) of the Order is not applicable.

3(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and management plans, nothing has come to our attention which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the Company is not capable of meeting its liabilities existing at the balance sheet date as and when they fall due within a period of one year from the balance sheet date.

3(xx)(a) and (b) Based on our examination of the records of the Company and according to the information and explanations given to us, there was no unspent amount required to be transferred to a Fund specified in Schedule VII to the Companies Act, 2013 or to a special account in compliance with Section 135(6) of the Act. Accordingly, reporting under clause 3(xx)(a) and 3(xx)(b) of the Order is not applicable.

3(xxi) The reporting under clause 3(xxi) of the Order relating to qualifications or adverse remarks in CARO reports of companies included in the consolidated financial statements is not applicable in respect of a standalone financial statement. Accordingly, reporting under clause 3(xxi) is not applicable.



"ANNEXURE B" REFERRED TO IN THE AUDITORS REPORT TO THE MEMBERS OF
FARM PEACE LIMITED FOR THE YEAR ENDED 31ST MAR, 2026

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of
Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of FARM
PEACE LIMITED as on MAR 31, 2026 in conjunction with our audit of the financial
statements of the Company for the year ended as at and for the year ended on that
date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal
financial controls with reference to financial statement based on the criteria
established by the Company considering the essential components of internal
control stated in the Guidance Note. These responsibilities include the design,
implementation and maintenance of adequate internal financial controls that were
operating effectively for ensuring the orderly and efficient conduct of its business,
including adherence to company's policies, the safeguarding of its assets, the
prevention and detection of frauds and errors, the accuracy and completeness of
the accounting records, and the timely preparation of reliable financial information,
as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial
controls over financial reporting based on our audit. We conducted our audit in
accordance with the Guidance Note on Audit of Internal Financial Controls Over
Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by
ICAI and deemed to be prescribed under section 143(10) of the Companies Act,
2013, to the extent applicable to an audit of internal financial controls with
reference to financial statement. Those Standards and the Guidance Note require
that we comply with ethical requirements and plan and perform the audit to obtain
reasonable assurance about whether adequate internal financial controls over
financial reporting was established and maintained and if such controls operated
effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of



Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

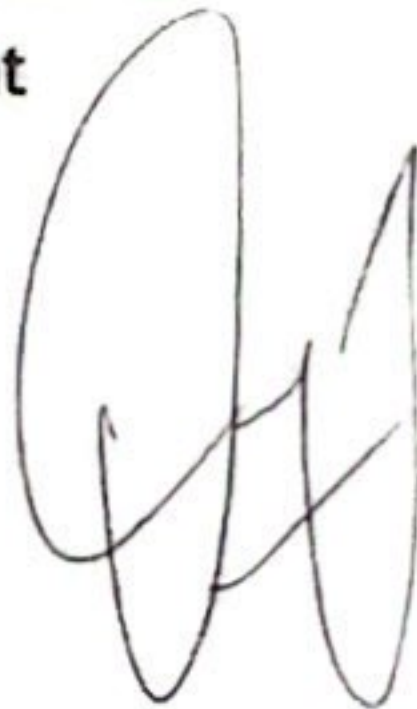
In our opinion, and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

We draw attention to the fact that the Company has not implemented the audit trail (edit log) feature in the accounting software used for maintaining its books of account, as required under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014. Our reporting in respect of this matter is included separately in the Independent Auditor's Report under Rule 11(g). Based on the audit procedures performed and considering the overall internal control environment of the Company, this matter has not been considered as a material weakness in the internal financial controls over financial reporting for the purpose of expressing our opinion under Section 143(3)(i) of the Companies Act, 2013.

R H PANWAR & ASSOCIATES

Chartered Accountant

FRN 154164W



Rahulsingh Panwar

M.no. 600740

Place: Ahmedabad

Date: 09.06.2026

UDIN: 26600740KGIEQL4816

FARM PEACE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31ST MAR 2026

NOTE: (1) SIGNIFICANT ACCOUNTING POLICIES

1. SIGNIFICANT ACCOUNTING POLICIES

- a) The financial statements have been prepared under historical cost convention and in accordance with the generally accepted Accounting principles and the provisions of the Companies Act, 2013 as adopted consistently by the company.
- b) Accounting Policies not specifically referred to otherwise are consistent with generally accepted accounting principles followed by the company.
- c) Property, Plant and Equipment's & Depreciation
 - i) Property, Plant and Equipment's are stated at cost of acquisition less depreciation.
 - ii) Depreciation on Property, Plant and Equipment's is provided to the extent of depreciable amount on the Written down value Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013
- d) Investments

Investment is stated at cost.
- e) Inventories

Items of inventories are measured at lower of cost or net realizable value. Cost of Inventories comprise of all cost of purchase, and other cost incurred in bringing them to their respective present location and condition. Cost of Raw Materials, Stores & Spares, Packing Material, Trading and other Products are determined on Weighted Average basis.
- f) Use of Estimates

The preparation of financial statements in conformity with Generally accepted Accounting principles require estimates and assumptions to be made that effect the reported amount of assets and liabilities and disclosures of contingent liabilities on the date of financial statements and the reported amount of revenue and expenses during the reporting period. Actual results could differ from these estimates and differences between actual results and estimates are recognizes in the periods in which the results are known /materialize.
- g) Taxation

The provision for current tax is based on the tax liabilities as per provisions of Income Tax Act. Deferred tax for timing difference between tax profit and book profit is accounted for using the tax rates and laws that have been enacted or substantially enacted as on Balance Sheet date.
- h) Employee Benefits

The Company operates a defined benefit gratuity plan for eligible employees. The gratuity liability has been determined on the basis of an actuarial valuation carried out by an



independent actuary using the Projected Unit Credit Method in accordance with Accounting Standard (AS) 15 - Employee Benefits.

During the year, the Company obtained an actuarial valuation of gratuity liability. Since the gratuity obligation pertaining to earlier years had not been recognised in the books of account, the Company has adjusted the gratuity liability amounting to ₹2,22,389 against the opening balance of retained earnings. Accordingly, no amount has been charged to the Statement of Profit and Loss for the year ended 31 March 2026.

The details of gratuity liability are as under:

Particulars	As at 31 March 2026 (₹)	As at 31 March 2025 (₹)
Current Portion of Gratuity Liability	716	960
Non-current Portion of Gratuity Liability	2,21,673	2,99,390
Total Gratuity Liability	2,22,389	3,00,350

i) Earnings Per Share

Basic earnings per share is computed by dividing the net profit attributable to equity shareholders for the Period to equity shareholders for the Period by number of equity shares outstanding during the Period.

- (1) Disclosure under the Micro, Small and medium Enterprises Development Act, 2006 are provided as under to the extent the company has received intimation from the "Suppliers" regarding their status under the Act.

S. N.	Particulars	2025-26	2024-25
(a)	Principal amount and the interest due thereon remaining unpaid to each supplier at the end of each accounting Period (but within due date as per the MSMED Act) > Principal amount due to micro and small Enterprise > Interest due on above	NIL NIL	NIL NIL
(b)	Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, alongwith the amount of the payment made to the supplier beyond the appointed day during the Period	NIL	NIL
(c)	Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the Period) but without adding interest specified under the Micro.	NIL	NIL

	Small and Medium Enterprise Act, 2006		
(d)	The amount of interest accrued and remaining unpaid at the end of each accounting Period	NIL	NIL
(e)	Interest remaining due and payable even in the succeeding Periods, until such date when the interest dues as above are actually paid to the small enterprises	NIL	NIL

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

(e) "Small and Medium Sized Company" (SMC) means, a company-

Small and Medium-Sized Company (SMC) Disclosure
The Company is a Small and Medium-Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021. Although eligible for certain exemptions/relaxations in respect of applicable Accounting Standards, the Company has chosen to comply with all the Accounting Standards as applicable to a non-SMC, in view of its proposed listing. Accordingly, no exemptions or relaxations available to an SMC have been availed in the preparation and presentation of these financial statements.

f) **Comparative Figures** Wherever required, the previous Period's figures have been regrouped, reclassified, or restated to make them comparable with the current Period's presentation but This reclassification has no impact on the total liabilities, equity, or profit for the previous Period.

g) Balance of Sundry Debtor and Sundry Creditor are subject to confirmation.

h) Other Expense:

Pursuant to Section 135 of the Companies Act, 2013, the Company has undertaken Corporate Social Responsibility ("CSR") activities as approved by the Board. The details of CSR expenditure are as under:

Particulars	FY 2025-26 (₹)	FY 2024-25 (₹)
1. Amount Required to be spent during the year	12,67,932.00	6,43,568.00
2. Amount of expenditure incurred	12,67,932.00	6,43,568.00
3. Shortfall/(excess) at the end of the Year/Period*	-	-



4. Total of previous years shortfall	-	-
5. Reasons for shortfall	-	-
10. Carry Forward	-	-

(i) Disclosure of Borrowings Secured against Current Assets:

The Company has availed working capital facilities from banks secured against current assets, including inventories. Quarterly statements of current assets submitted to the lending bank were prepared based on provisional books and records available at the respective reporting dates. Consequently, certain differences exist between the amounts reported to the bank and the amounts appearing in the audited books of account. Such differences arose mainly due to subsequent accounting adjustments, reconciliation of inventory records and year-end closing entries carried out during the finalization of accounts. The management has represented that these differences are of a timing and reconciliation nature and do not involve any diversion or misutilization of borrowed funds.

For R H PANWAR & ASSOCIATES
Chartered Accountants

CA Rahulsingh Panwar
Proprietor
PLACE: Ahmedabad
UDIN26600740KGIEQL4816
DATE: 09.06.2026



For, FARM PEACE LIMITED
(Formerly known as FARM PEACE PRIVATE LIMITED)

SANDIPKUMAR PATEL
MANAGING DIRECTOR
DIN: 07463421
DATE: 09.06.2026

KULIN PATEL
CFO
DATE: 09.06.2026

GIRISBHAI PATEL
DIRECTOR
DIN: 25128657
DATE: 09.06.2026

DHARABEN PATEL
COMPANY SECRETARY
DATE: 09.06.2026



ANNEXURE -IX

Statement of Related Party & Transactions :

List of Related Parties where Control exists and Relationships:

Sr. No	Name of the Related Party	Relationship
1	Sudhir Haribhai Patel	Key Managerial Personnel or Relatives of KMPs or Person having Significant influence over the company
2	Girishbhai Falajibhai Patel	
3	Sandip Narsinhbhai Patel	
4	Kulin Kiran Patel	
5	Dharaben Chirag Patel	
6	Chhaya Kiran Patel	
7	Haribhai Chhaganbhai Patel	
8	Haribhai Chhaganbhai Patel HUF	
9	Hina Dinesh Patel	
10	Jituben F. Patel	
11	Kabir Kiran Patel	
12	Kaksha Sudhir Patel	
13	Kiran Haribhai Patel	
14	Kiran Haribhai Patel HUF	
15	Manjulaben Jashubhai Patel	
16	Mehulkumar N Patel	
17	Mishuth Girishbhai Patel	
18	Nirupaben Mehulbhai Patel	
19	Ramilaben Girishbhai Patel	
20	Shardaben Narsinhbhai Patel	
21	Shetalben Sandipkumar Patel	
22	Savita Sudhir Patel	
23	Savitaben M. Patel	
24	Dinesh Pathubhai Patel HUF	Independent Director
25	Neha Agarwal	
26	Ajara Maulik Raghuvir	Independent Director
27	Vireshwar Iron and Steel Pvt. Ltd.	Enterprise owned or significantly influenced by Key Management Personnel or or Relatives of KMPs or Person having Significant influence over the company
28	Champeshwar Iron And Steel Private Limited	
29	Sharneshwar Alloys Pvt. Ltd.	
30	Hcube Impex LLP	



(₹ in Lakhs)

Transactions during the year:	For the Year/ Period Ended on		
	March 31, 2026	March 31, 2025	March 31, 2024
Sales			
Girishbhai Falajibhai Patel	-	1.60	0.36
Director Sitting Fees			
Neha Agarwal	1.74		
Ajara Maulik Raghuvir	1.74		
Salary Paid			
Sandip Narsinhbhai Patel	18.00	18.00	4.50
Kulin Kiran Patel	4.80	3.20	-
Dharaben Chirag Patel	2.66	0.51	-
Advance for Exp.			
Sandip Narsinhbhai Patel	-	4.53	2.36
Purchase			
Hcube Impex LLP	-	0.14	-
Girishbhai Falajibhai Patel	5.24	11.63	6.90
Sudhir Haribhai Patel	-	25.17	2.86
Jituben F. Patel	-	7.51	-
Ramilaben Girishbhai Patel	-	5.76	-
Kiran Haribhai Patel HUF	-	4.83	-
Kiran Haribhai Patel	-	-	4.61
Haribhai Chhaganbhai Patel HUF	-	4.71	-
Haribhai Chhaganbhai Patel	-	7.35	2.54
Sudhir Haribhai Patel HUF	-	4.65	-

Manjulaben Jashubhai Patel	-	5.15	-
Interest & Expenses Paid			
Vireshvar Iron and Steel Pvt. Ltd.	-	-	-
Hcube Impex LLP	-	-	-
Champeshwar Iron And Steel Private Limited	-	-	-
Sharneshwar Alloys Pvt. Ltd.	-	-	-
Sandip Narsinhbhai Patel	-	-	1.50
	-	-	-
Vireshvar Iron and Steel Pvt. Ltd.	-	-	3.13
Hcube Impex LLP	-	-	25.00
Sudhir Haribhai Patel	-	10.50	-
Girishbhai Falajibhai Patel	0.05	7.00	-
Kulin Kiran Patel	-	7.00	-
Sandip Narsinhbhai Patel	1.00	284.85	-
Chhaya Kiran Patel	-	10.50	-
Hina Dinesh Patel	-	3.50	-
Kabir Kiran Patel	-	7.00	-
Kaksha Sudhir Patel	-	14.00	-
Kiran Haribhai Patel	-	10.50	-
Kulin Kiran Patel	0.85	7.00	-
Mehulkumar N Patel	-	1.75	-
Mishuh Girishbhai Patel	-	7.00	-
Ramulaben Girishbhai Patel	-	7.00	-
Savita Sudhir Patel	-	10.50	-
Sheralben Sandipkumar Patel	-	1.75	-
Savitaben M Patel	-	3.50	-
Dinesh Pathubhai Patel HUT	-	7.00	-
Manjulaben Jashubhai Patel	-	-	5.00
Unsecured Loan : Accepted			
Vireshvar Iron and Steel Pvt. Ltd.	-	-	-
Hcube Impex LLP	-	240.00	25.00
Sudhir Haribhai Patel	425.00	-	-
Sandip Narsinhbhai Patel	225.00	178.95	105.00
Kiran Haribhai Patel	-	-	-
Kulin Kiran Patel	25.00	-	-
Mehulkumar N Patel	-	-	-
Mishuh Girishbhai Patel	-	-	-
Unsecured Loan : Repaid			
Vireshvar Iron and Steel Pvt. Ltd.	-	-	-
Hcube Impex LLP	-	-	-
Sudhir Haribhai Patel	210.00	-	-
Sandip Narsinhbhai Patel	190.23	-	-
Girish Haribhai Patel	-	-	-
Loan & Advances - Given			
Hcube Impex LLP	-	-	240.00
Loan & Advances - Repaid			
Hcube Impex LLP	-	240.00	-
Rent			
Hcube Impex LLP	3.54	6.37	-
Interest Income-Loan Given			
Hcube Impex LLP	-	-	11.57

Figures shown above are exclusive of GST and TDS

Outstanding Balance (Receivables)/Payable	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Sudhir Haribhai Patel	215.00	-	10.50
Girishbhai Patel	3.46	5.21	6.72
Kulin Kiran Patel - Loan	25.00	-	7.00
Dharaben Chirag Patel	0.23	0.18	-
Kulin Kiran Patel - Salary	0.80	0.40	-
Sandip Narsinhbhai Patel	38.73	-	40.53
Sandip Narsinhbhai Patel - Salary	-0.71	-	-
Vireshvar Iron and Steel Pvt. Ltd.	-	-	-
Champeshwar Iron & Steel Pvt. Ltd.	-	-	-
Sharneshwar Alloys Pvt. Ltd.	-	-	-



Heube Impex LLP	3.19	-	-250.42
Chhaya Kiran Patel	-	-	10.50
Hina Dinesh Patel	-	-	3.50
Kabir Kiran Patel	-	-	7.00
Kaksha Sudhir Patel	-	-	14.00
Kiran Haribhai Patel	-	-	10.50
Kulin Kiran Patel	-	-	7.00
Manjulaben Jashubhai Patel	-	-	-
Mehulkumar N Patel	-	-	1.75
Mishra Girishbhai Patel	-	-	7.00
Nirupaben Mehulbhai Patel	-	-	3.50
Ramulaben Girishbhai Patel	-	-	7.00
Savita Sudhir Patel	-	-	10.50
Shardaben Narsinhbhai Patel	-	-	-
Shetalben Sandipkumar Patel	-	-	1.75
Sudhir Haribhai Patel	-	-	10.50
Savitaben M Patel	-	5.42	-
Dinesh Pathubhai Patel HUF	-	-	7.00

ANNEXURE -X

Statement of Dividends

The Company did not paid any dividend during the years under restatement

ANNEXURE -XI

Changes in the Significant Accounting Policies

There have been no changes in the accounting policies of the company for the period disclosed in the restated financial statement except as mentioned below

Impact on Profit and loss account due to change in accounting policy.

Particulars	March 31, 2026	March 31, 2025	March 31, 2024
Reduction in Profits to the extent of	-	-	-

ANNEXURE -XII

Contingent Liabilities:

a. Claims against the Company (including unasserted claims) not acknowledged as debt.

Particulars	March 31, 2026	March 31, 2025	March 31, 2024
Related to Direct Tax Matters	-	-	-
Related to Indirect Tax Matters	-	-	-
Related to Bank Guarantees	-	-	-

Capital Commitment	March 31, 2026	March 31, 2025	March 31, 2024
Estimated value of contracts in capital account remaining to be executed (net of capital advance)	-	-	-
Custom Duty against import under EPCG Scheme	-	-	-



ANNEXURE -IX

Statement of Related Party & Transactions :

List of Related Parties where Control exists and Relationships:

Sr. No	Name of the Related Party	Relationship
1	Sudhir Haribhai Patel	Key Managerial Personnel or Relatives of KMPs or Person having Significant influence over the company
2	Girishbhai Falajibhai Patel	
3	Sandip Narsinhbhai Patel	
4	Kulin Kiran Patel	
5	Dharaben Chirag Patel	
6	Chhaya Kiran Patel	
7	Haribhai Chhaganbhai Patel	
8	Haribhai Chhaganbhai Patel HUF	
9	Hina Dinesh Patel	
10	Jituben F. Patel	
11	Kabir Kiran Patel	
12	Kaksha Sudhir Patel	
13	Kiran Haribhai Patel	
14	Kiran Haribhai Patel HUF	
15	Manjulaben Jashubhai Patel	
16	Mehulkumar N Patel	
17	Mishith Girishbhai Patel	
18	Nirupaben Mehulbhai Patel	
19	Ramilaben Girishbhai Patel	
20	Shardaben Narsinhbhai Patel	
21	Shetalben Sandipkumar Patel	
22	Savita Sudhir Patel	
23	Savitaben M Patel	
24	Dinesh Pathubhai Patel HUF	
25	Neha Agarwal	Independent Director
26	Maulik Raghuvir Ajara	Independent Director
27	Vireshvar Iron and Steel Pvt. Ltd	Enterprise owned or significantly influenced by Key Management Personnel or or Relatives of KMPs or Person having Significant influence over the company
28	Champeshwar Iron And Steel Private Limited	
29	Sharneshvar Alloys Pvt. Ltd.	
30	Hcube Impex LLP	

Transactions during the year:	For the Year/ Period Ended on	
	March 31, 2026	March 31, 2025
Sales		
Girishbhai Falajibhai Patel	-	1.60
Director Sitting Fees		
Neha Agarwal	1.70	-
Maulik Raghuvir Ajara	1.70	-
Salary Paid		
Sandip Narsinhbhai Patel	18.00	18.00



Kulin Kiran Patel
Dharaben Chirag Patel

Advance for Exp.

Sandip Narsinhbhai Patel

Purchase

Heube Impex LLP
Girishbhai Falajibhai Patel
Sudhir Haribhai Patel
Jituben F. Patel
Ramilaben Girishbhai Patel
Kiran Hairbhai Patel HUF
Kiran Hairbhai Patel
Haribhai Chhaganbhai Patel HUF
Haribhai Chhaganbhai Patel
Sudhir Haribhai Patel HUF
Manjulaben Jashubhai Patel

Interest & Expenses Paid

Sudhir Haribhai Patel
Girishbhai Falajibhai Patel
Kulin Kiran Patel
Sandip Narsinhbhai Patel
Chhaya Kiran Patel
Hina Dinesh Patel
Kabir Kiran Patel
Kaksha Sudhir Patel
Kiran Haribhai Patel
Kulin Kiran Patel
Mehulkumar N Patel
Mishith Girishbhai Patel
Ramilaben Girishbhai Patel
Savita Sudhir Patel
Shetalben Sandipkumar Patel
Savitaben M Patel
Dinesh Pathubhai Patel HUF

Unsecured Loan : Accepted

Heube Impex LLP
Sudhir Haribhai Patel
Sandip Narsinhbhai Patel
Kiran Haribhai Patel
Kulin Kiran Patel

Unsecured Loan : Repaid

Vireshvar Iron and Steel Pvt. Ltd.
Heube Impex LLP
Sudhir Haribhai Patel
Sandip Narsinhbhai Patel
Girish Haribhai Patel

Loan & Advances - Repaid

Heube Impex LLP

Rent

4.80	3.20
2.66	0.51
-	4.53
-	0.14
5.24	11.63
-	25.47
-	7.51
-	5.76
-	4.83
-	-
-	4.71
-	7.35
-	4.65
-	5.15
-	10.50
0.05	7.00
-	7.00
1.00	284.85
-	10.50
-	3.50
-	7.00
-	14.00
-	10.50
0.85	7.00
-	1.75
-	7.00
-	7.00
-	10.50
-	1.75
-	3.50
-	7.00
-	240.00
425.00	-
225.00	178.95
-	-
25.00	-
-	-
-	-
210.00	-
190.23	-
-	-
-	240.00



Hcube Impex LLP	3.54	6.37
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Figures shown above are exclusive of GST and TDS

Outstanding Balance (Receivables)/Payable	As at March 31, 2026	As at March 31, 2025
Sudhir Haribhai Patel	215.00	-
Girishbhai Patel	3.46	5.21
Kulin Kiran patel - Loan	25.00	-
Dharaben Chirag Patel	0.23	0.18
Kulin Kiran patel - Salary	0.80	0.40
Sandip Narsinhbhai Patel	38.73	-
Sandip Narsinhbhai Patel - Salary	-0.74	-
Hcube Impex LLP	3.19	-
Savitaben M Patel	-	5.42

ANNEXURE -X

Statement of Dividends

The Company did not paid any dividend during the years under restatement

ANNEXURE -XI

Changes in the Significant Accounting Policies

except as mentioned below:

Impact on Profit and loss account due to change in accounting policy.

Particulars	March 31, 2026	March 31, 2025
Reduction in Profits to the extent of	-	-

ANNEXURE -XII

Contingent Liabilities:

a Claims against the Company (including unasserted claims) not acknowledged as debt:

Particulars	March 31, 2026	March 31, 2025
Related to Direct Tax Matters	-	-
Related to Indirect Tax Matters	-	-
Related to Bank Guarantees	-	-

Capital Commitment	March 31, 2026	March 31, 2025
Estimated value of contracts in capital account remaining to be executed (net of capital advance)	-	-
Custom Duty against import under EPCG Scheme	-	-



FARM PEACE LIMITED				
(Formerly known as FARM PEACE PRIVATE LIMITED)				
Balance Sheet as at 31st March, 2026				
Particulars		As at 31st March, 2026	As at 31st March, 2025	
		Amount in (Rs. in Lakhs)	Amount in (Rs. in Lakhs)	
I.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
(a)	Share capital	2	1515.53	378.88
(b)	Reserves and surplus	3	2865.59	3249.30
2	Non-current liabilities			
(a)	Long-term borrowings	4	314.18	16.89
(b)	Deferred tax liabilities (Net)	5	-	-
(c)	Other Non Current Provision	5.1	2.22	-
3	Current liabilities			
(a)	Short-term borrowings	6	813.53	228.73
(b)	Trade payables	7	3068.86	2572.84
(c)	Other current liabilities	8	740.96	11.58
(d)	Short-term Provisions	9	662.02	466.16
TOTAL			9982.87	6924.38
II.	ASSETS			
1	Non-current assets			
(a)	Property, Plant and Equipments			
(i)	Tangible Assets	10	26.08	33.71
(ii)	Intangible Assets	10	1.98	-
(iii)	Intangible Assets under Development	10	-	-
(b)	Non current Investments			
(i)	Investment in Shares of Company	11	103.75	103.75
(c)	Long Term Loans & Advances	11.1	-	-
(d)	Deferred tax Asset (Net)	12.0	0.95	0.39
2	Current assets			
(a)	Inventories	13	1945.84	2289.03
(b)	Trade receivables	14	5995.22	2567.20
(c)	Cash and cash equivalents	15	10.73	5.31
(d)	Short-term loans and advances	16	-	50.00
(e)	Other current assets	17	1898.31	1874.99
TOTAL			9982.87	6924.38

Significant Accounting Policies 1

Notes on Financial Statements 2 TO 25

The accompanying notes are an integral part of the financial statements

As per our Report of even date attached herewith.

For R H PANWAR & ASSOCIATES

Chartered Accountants

Rahulsingh Panwar

PROPRIETOR

PLACE : AHMEDABAD

DATE : 09/06/2026

UDIN: 26600740KGIEQL4816



For, FARM PEACE LIMITED



SANDIPKUMAR PATEL

MANAGING DIRECTOR

DIN:07463421

PLACE : AHMEDABAD

DATE : 09/06/2026





GIRISHBHAI PATEL

DIRECTOR

DIN:05198657



KULIN KIRAN PATEL

CFO

PLACE : AHMEDABAD

DATE : 09/06/2026



DHARABEN PATEL

Company Secretary

PLACE : AHMEDABAD

FARM PEACE LIMITED
(Formerly known as FARM PEACE PRIVATE LIMITED)
Statement of Profit and Loss for the period ended 31st March, 2026

Amount in (Rs. In Lakhs)

PARTICULARS	Note No	For The Period Ended 31.03.2026	For The Year Ended 31.03.2025
I. Revenue from operations	18	9082.77	7924.22
II. Other income	19	0.37	73.46
III. Total Income (I+II)		9083.15	7997.68
IV. Expenses :			
(a) Cost of materials consumed	20	6523.87	7479.53
(b) Purchases of stock-in-trade	21	343.18	-1317.29
(c) Changes in inventories of finished goods	22	56.81	50.89
(d) Employee benefits expense	23	113.98	28.08
(e) Finance costs	10	7.73	5.79
(f) Depreciation and amortisation expenses	24	948.80	818.03
(g) Other expenses			
Total Expenses		7994.37	7065.03
V. Profit/(loss) Before Tax (III-IV)		1088.78	932.66
VII. Tax Expenses			
(a) Current tax		334.17	264.66
(b) Deferred tax		-0.56	-0.39
(c) Tax relating to earlier periods			
Income Tax Expenses		333.61	264.27
VIII. Profit/(Loss) for the Period (V-VII) after taxes		755.17	668.39
XI. Earnings per equity share (for continuing operation):			
(1) Basic		8.40	22.10
(2) Diluted		8.40	22.10

Significant Accounting Policies

1

Notes on Financial Statements

2 TO 25

As per our Report of even date attached herewith.

For R H PANWAR & ASSOCIATES

Chartered Accountants

For, FARM PEACE LIMITED

Rahulsingh Panwar
PROPRIETOR

SANDIPKUMAR PATEL
MANAGING DIRECTOR
DIN:07463421

GIRISHBHAI PATEL
DIRECTOR
DIN:05128657

PLACE : AHMEDABAD
DATE : 09/06/2026
UDIN: 26600740KGIEQL4816

PLACE : AHMEDABAD
DATE : 09/06/2026

PLACE : AHMEDABAD
DATE : 09/06/2026



KULINARAN PATEL
CFO
PLACE : AHMEDABAD
DATE : 09/06/2026

DHARABEN PATEL
Company Secretary
PLACE : AHMEDABAD
DATE : 09/06/2026

Farm Peace Limited (Formerly known as Farm Peace Pvt Ltd.)

CASHFLOW STATEMENT FOR THE PERIOD ENDED 31st Mar. 2026

[Amount in Rs in Lakhs]

	Particulars	Year Period Ended 31-03-2026	Year ended 31-03- 2025
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) Before Tax	1088.78	932.66
	Add/(Less) : Adjustments for non cash items		
	Depreciation	7.73	5.79
	Add/(Less) : Other adjustments	-	-
	Adjustments of tax relating to earlier periods	-	-
	Interest Income	-	-
	Interest and Other Borrowing cost paid	113.98	28.08
	Gain on redemption of Mutual Funds	-	-
	Operating Profit before working Capital changes	1210.48	966.52
	Add/(Less) : Adjustments for working capital changes		
	Changes in Current Assets		
	Decrease / (Increase) in Inventory	343.18	-1317.29
	Decrease / (Increase) in Trade Receivables	-3428.02	-849.08
	Decrease / (Increase) in Other bank balances	-	-
	Decrease / (Increase) in loans and other assets	50.00	-50.00
	Decrease / (Increase) in Current tax assets	-	-
	Decrease / (Increase) in Other current assets	-23.33	-1778.66
	Changes in Current Liabilities		
	Decrease / (Increase) in Trade Payables	496.01	1357.32
	Decrease / (Increase) in Other Current Liabilities	729.38	-18.95
	Decrease / (Increase) in Provisions	-138.32	-67.18
	Decrease / (Increase) in Current tax liabilities	-	0.01
	Net cash generated from operations before tax	-760.60	-1757.32
	Less: Tax Paid	-	-
	Net cash generated from operations	(760.60)	(1,757.32)
B	NET FLOW FROM INVESTING ACTIVITIES		
	Purchase of property, plant & equipment/intangible assets	-2.08	-20.27
	Sale of property, plant & equipment	-	-
	Purchase of Investments:		
	In Shares	-	-
	Long Term Loan & advances	-	250.42
	Change in other non current assets	-	-
	Interest Income	-	-
	Net cash used in investing activities :	-2.08	230.14



Farm Peace Limited (Formerly known as Farm Peace Pvt Ltd.)

CASHFLOW STATEMENT FOR THE PERIOD ENDED 31st Mar. 2026

[Amount in Lakh]

Particulars	Year Period Ended 31-03-2026	Year ended 31-03- 2025
C CASH FLOW FROM FINANCIAL ACTIVITIES		
Increase in Short Term Borrowings	592.33	6.33
Decrease in Short Term Borrowings	-7.53	-447.21
Increase in Long Term Borrowings	306.56	
Decrease in Long Term Borrowings	-9.27	-25.23
Additional Capital Raised by issue of Equity Share Capital	-	2024.79
Changes in non current : other liabilities	-	-
Changes in non current provisions	-	-
Interest and other Borrowing Cost paid	-113.98	-28.08
Dividend paid including Corporate dividend tax	-	0.00
Net cash generated from financing activities :	768.11	1530.61
 NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	5.42	3.43
OPENING CASH AND CASH EQUIVALENTS	5.31	1.87
CLOSING CASH AND CASH EQUIVALENTS	10.73	5.31

2 Cash and cash equivalents comprises :

Particulars	As at 31.03.2026	As at 31.03.2025
Balance in current account with banks	10.51	5.28
Debit balance in Cash credit account with banks	-	-
Cash on Hand	0.22	0.03
Other bank balances	-	-
Cash and cash equivalents in Cash Flow Statement	10.73	5.31



Farm Peace Limited (Formerly known as Farm Peace Pvt Ltd.)
Notes on Financial Statements for the Period ended 31st March, 2026

2	EQUITY SHARE CAPITAL	As at 31st March, 2026	As at 31st March, 2025
	Authorised Share Capital 21000000 Equity shares of Rs. 10/- each. (15000000 Equity shares of Rs. 10/- each.-previous year)	2100.00 -	1800.00 -
		2100.00	1500.00
	Issues, Subscribed and Paid up Share Capital 15155296 Equity shares of Rs. 10/- each fully paid up (3788824 Equity shares of Rs. 10/- each. - previous year) (Equity shares are pari-passu in voting rights, dividend rights etc. inter-se)	1515.53 -	378.88 -
	TOTAL	1515.53	378.88

10.1 Reconciliation of the number of Equity Shares

PARTICULARS	As at 31st March, 2026	As at 31st March, 2025
Shares Outstanding at the beginning of the year	37.89	25.20
Add : Issued during the year	113.66	12.69
Less: Shares cancelled during the year	-	-
Shares Outstanding at the end of the period	151.55	37.89

10.2 List of shareholders holding more than 5% of shares

Name of the Shareholders	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares	% of Holding	No. of Shares	% of Holding
SUDHIR HARIBHAI PATEL	2,304,000.00	15.20%	576,000.00	15.20%
GIRISHBHAI FALJIBHAI PATEL	1,956,000.00	12.91%	489,000.00	12.91%
Brightful Commercial Private Limited	1,137,824.00	7.51%	284,456.00	7.51%
KULIN KIRAN PATEL	2,000,000.00	13.20%	500,000.00	13.20%
HINA DINESH PATEL	828,336.00	5.47%	207,084.00	5.47%
SANDIP NARSIHBHAI PATEL	1,680,000.00	11.09%	420,000.00	11.09%
VIRAJ HASHMUKHBHAI PATEL	920,000.00	6.07%	230,000.00	6.07%
VISHNUMA GLOBAL SOLUTIONS PRIVATE LIMITED	1,376,216.00	9.08%	344,054.00	9.08%
TOTAL	12,202,376.00	80.53%	3,050,594.00	80.53%

10.3 Disclosure of Shareholding of Promoters

Name of the Shareholders	As at 31st March, 2026		As at 31st March, 2025		% Change during the Year
	No. of Shares	% of Holding	No. of Shares	% of Holding	
Equity Shares					
SUDHIR HARIBHAI PATEL	2,304,000.00	15.20%	576,000.00	15.20%	0.00%
SANDIPKUMAR NARSINHBHAI PATEL	1,680,000.00	11.09%	420,000.00	11.09%	0.00%
GIRISHBHAI FALJIBHAI PATEL	1,956,000.00	12.91%	489,000.00	12.91%	0.00%
KULIN KIRAN PATEL	2,000,000.00	13.20%	500,000.00	13.20%	0.00%
TOTAL	7,940,000.00	52.40%	1,985,000.00	52.40%	0.00%



Farm Peace Limited (Formerly known as Farm Peace Pvt Ltd.)
Notes on Financial Statements for the Period ended 31st March, 2026

Amount in (Rs. In Lakhs)

3	Reserves & Surplus	Reserves & Surplus			TOTAL
		Securities Premium Reserves	General Reserves	Retained Earnings	
	Balance as at 1st April, 2025	1897.91	-	1351.39	3249.30
	Add/(Less) : Premium Received on Issue of Shares	-1136.65	-	-	-1136.65
	Add/(Less) : Profit/(Loss) for the year	-	-	755.17	755.17
	Add/(Less) : Provision for Gratuity	-	-	2.22	2.22
		-	-	752.94	752.94
	Balance as at 31st Mar, 2026	761.26	-	2091.34	2865.59
	Balance as at 1st April, 2024	-	-	683.00	683.00
	Add/(Less) : Premium Received on Issue of Shares	1897.91	-	-	1897.91
	Add/(Less) : Profit/(Loss) for the year	-	-	668.39	668.39
	Add/(Less) : Dividend paid for the year	-	-	-	-
		-	-	668.39	668.39
	Balance as at 31st March, 2025	1897.91	-	1351.39	3249.30
4	Long-term borrowings		As at 31st March, 2026	As at 31st March, 2025	
	Secured Term Loans				
	Term Loans from Banks		-	-	
	Term Loans from NBFC's		-	-	
			-	-	
	Un-Secured Term Loans				
	Term Loans from Banks		314.18	16.89	
			314.18	16.89	
	TOTAL		314.18	16.89	
5	Deferred tax liabilities (Net)		As at 31st March, 2026	As at 31st March, 2025	
	(A) Deferred Tax Liability				
	Opening Balance of Deferred Tax Liability		-	-	
	Add/Less: Time Difference		-	-	
	Related to Fixed Assets		-	-	
	TOTAL		-	-	
5.1	Other Non Current Provision		As at 31st March, 2026	As at 31st March, 2025	
	(A) Other Non Current Provisions				
	Provision for Gratuity Expense		2.22	-	
	TOTAL		2.22	-	
6	Short-term borrowings		As at 31st March, 2026	As at 31st March, 2025	
	Secured Loans				
	Cash Credit - Repayable on Demand		301.55	200.52	
	Hypothecation by way of Existing Charge on Assets as mentioned below to secure as a continuing security for the repayment of facilities of Rs 300 Lakhs together with interest costs charges expenses and other moneys due and payable by the Company to the Bank				
			301.55	200.52	
	Un-Secured Loans				
	Term Loans from Banks		233.24	24.25	
	Loans from Members		-	-	
	Unsecured Loan From Director		278.73	3.95	
			511.97	28.21	
	TOTAL		813.53	228.73	
6.1 Secured Loans from Bank Overdraft includes:					
A) Hypothecation of Stock in trade consisting of finished goods, all the Book Debts outstanding monies receivable and movable plant and machinery and vehicle which may now or at any time hereafter belong to the borrower or come to the borrower disposal.					
B) The Repayable on demand and or within 12 month from date of sanction.					



Farm Peace Limited (Formerly known as Farm Peace Pvt Ltd.)
Notes on Financial Statements for the Period ended 31st March, 2026

Amount in (Rs. In Lakhs)

7	TRADE PAYABLES	As at 31st March, 2026	As at 31st March, 2025
	Trade Payables - Total Outstanding dues of Micro & Small Enterprises	-	-
	Trade Payables - Total Outstanding dues of Creditors other than Micro & Small Enterprises	3068.86	2572.84
	TOTAL	3068.86	2572.84

7.1 Ageing of Trade Payables as of 31st March, 2026 is as follows :

PARTICULARS	Outstanding from Due Date of payment				TOTAL
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Year	
(i) MSME	-	-	-	-	-
(ii) Other	3068.86	-	-	-	3067.16
(iii) Disputed Dues - MSME	-	-	-	-	-
(ii) Disputed Dues - Others	-	-	-	-	-
	3067.16	-	-	-	3067.16

7.2 Ageing of Trade Payables as of 31st March, 2025 is as follows :

PARTICULARS	Outstanding from Due Date of payment				TOTAL
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Year	
(i) MSME	-	-	-	-	-
(ii) Other	2572.84	-	-	-	2572.84
(iii) Disputed Dues - MSME	-	-	-	-	-
(ii) Disputed Dues - Others	-	-	-	-	-
	2572.84	-	-	-	2572.84

8	OTHER CURRENT LIABILITIES	As at 31st March, 2026	As at 31st March, 2025
	Accrued Salaries and Benefits	321.34	6.98
	Advances from Customers	411.10	-
	Creditors for Expense	-	-
	Other Payables :	8.53	4.60
	Staff Expenses Claim	-	-
	TOTAL	740.96	11.58

9	CURRENT PROVISIONS	As at 31st March, 2026	As at 31st March, 2025
	Sundry Creditors for Expenses	-	190.36
	Audit Fees Payables	1.00	0.50
	CSR Provision	-	6.44
	TDS Payables	13.20	7.05
	Interest on Income Tax Payable	43.26	-
	Interest Payable	6.58	-
	Professional Tax Payable	-	0.23
	Electricity Payable	0.01	-
	ESIC Payable	-	0.34
	Provision For Gratuity Expense	0.01	-
	Salary Payable	0.57	-
	TOTAL	64.63	204.91

9.1	CURRENT TAX LIABILITIES (NET)	As at 31st March, 2026	As at 31st March, 2025
	Provision for Income Tax (Net of Advances Tax/TDS) (24-25)	264.66	264.66
	Provision for Income Tax (Net of Advances Tax/TDS) (25-26)	334.17	-
	TDS Receivable	-1.37	-3.28
	TCS Receivable	-0.08	-0.13
	TOTAL	597.39	261.25



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Notes on Financial Statements for the Period ended 31st March, 2026

10. PROPERTY, PLANT AND EQUIPMENTS

PARTICULARS	GROSS BLOCK				DEPRECIATION		NET BLOCK		
	As at 31st March, 2025	Addition During the Year	Deduction During the Year	As at 31st March, 2026	As at 31st March, 2025	For the Year	Transfer during the Year	As at 31st March, 2026	As at 31st March, 2025
Air Conditioner	1.76	-	-	1.76	0.21	0.28	-	0.49	1.55
Computer System	2.24	-	-	2.24	1.08	0.46	-	1.54	1.16
Office furniture	18.49	-	-	18.49	2.07	4.25	-	6.32	16.42
Vehicle (Car)	21.02	-	-	21.02	6.44	2.64	-	9.08	14.57
<u>Intangible Assets</u>									
Website	-	2.08	-	2.08	-	0.10	-	0.10	-
Total (Current Year)	43.51	2.08	-	45.59	9.80	7.73	-	17.53	33.71
(Previous Year)	23.24	20.27	-	43.51	4.02	5.79	-	9.80	19.22



Farm Peace Limited (Formerly known as Farm Peace Pvt Ltd.)
Notes on Financial Statements for the Period ended 31st March, 2026

Amount in (Rs. in Lakhs)

11	NON-CURRENT INVESTMENTS	As at 31st March, 2026	As at 31st March, 2025
	(Unquoted and fully paid up)		
	A) Equity Shares		
	(i) Other Investment		
	(a) Ayekart private limited (Formerly known as Ayekart Fintech Private Limited)	103.75	103.75
	TOTAL	103.75	103.75

Particulars	As at 31st March, 2026			As at 31st March, 2025		
	No. of Shares	Face Value	Amount	No. of Shares	Face Value	Amount
AYEKART PRIVATE LIMITED (Formerly known as Ayekart Fintech Private Limited)	500.00	10.00	103.75	500.00	10.00	103.75
	500.00		103.75	500.00		103.75

2.1 Ayekart Fintech Private Limited has been incorporated on 18th December, 2020 with the Registrar of Companies, Mumbai. The Registered office of the company is located at "401, 402, 4th Floor, Shah Trade Centre, Rani Sati Marg, Mumbai, Malad East - 400 097". The Company has purchased 500 no of shares of Ayekart Fintech Private Limited on 28th of July 2023. Further, the name of the company has been changed from "Ayekart Fintech Private Limited" to "Ayekart Private Limited".

11.1	Long Term Loans & Advances	As at 31st March, 2026	As at 31st March, 2025
	(Unsecured and Considered good)		
	Advances recoverable in cash or in kind or for value to be received		
	TOTAL	-	-

12	DEFERRED TAX ASSETS (NET)	As at 31st March, 2026	As at 31st March, 2025
	(A) Deferred Tax Assets		
	Opening Balance of Deferred Tax Assets	0.39	0.00
	Add/Less: Time Difference	0.56	0.39
	Related to Fixed Assets	0.56	0.39
	TOTAL	0.95	0.39

13	INVENTORIES	As at 31st March, 2026	As at 31st March, 2025
	(At lower of cost or Net Realisable Value)		
	(As Certified and valued by the Management)		
	Raw materials		
	Work-in-progress		
	Finished goods	1945.84	2289.03
	TOTAL	1945.84	2289.03

14	TRADE RECEIVABLES	As at 31st March, 2026	As at 31st March, 2025
	Unsecured		
	Considered good	5995.22	2567.20
	TOTAL	5995.22	2567.20

14.1 Ageing of Trade Receivables as of 31st March, 2026 is as follows :

PARTICULARS	Outstanding from Due Date of payment					TOTAL
	Less than 6	6 months to 1	1-2 Year	2-3 Year	More than 3 Year	
(i) Un-Disputed - Considered Good	5177.25	817.97	-	-	-	5995.22
(ii) Un-Disputed - Considered Doubtful	-	-	-	-	-	-
(iii) Disputed - Considered Good	-	-	-	-	-	-
(iv) Disputed - Considered Doubtful	-	-	-	-	-	-
	5177.25	817.97	-	-	5995.22	5995.22

14.2 Ageing of Trade Receivables as of 31st March, 2025 is as follows :

PARTICULARS	Outstanding from Due Date of payment					TOTAL
	Less than 6	6 months to 1	1-2 Year	2-3 Year	More than 3 Year	
(i) Un-Disputed - Considered Good	2454.57	112.63	-	-	-	2567.20
(ii) Un-Disputed - Considered Doubtful	-	-	-	-	-	-
(iii) Disputed - Considered Good	-	-	-	-	-	-
(iv) Disputed - Considered Doubtful	-	-	-	-	-	-
	2454.57	112.63	-	-	2567.20	2567.20



Farm Peace Limited (Formerly known as Farm Peace Pvt Ltd.)
Notes on Financial Statements for the Period ended 31st March, 2026

Amount in (Rs. In Lakhs)

15	CASH AND CASH EQUIVALENTS	As at 31st March, 2026	As at 31st March, 2025
	Balances in current account with scheduled banks	10.51	5.28
	Debit balance in cash credit account with scheduled bank	-	-
	Cash on hand	0.22	0.03
	TOTAL	10.73	5.31
16	SHORT TERM LOANS AND ADVANCES	As at 31st March, 2026	As at 31st March, 2025
	(Unsecured and Considered good)		
	Advances recoverable in cash or in kind or for value to be received	-	-
	PALSMITH ADVISOR PRIVATE LIMITED	-	50.00
	TOTAL	-	50.00
17	OTHER CURRENT ASSETS	As at 31st March, 2026	As at 31st March, 2025
	(Unsecured and Considered good)		
	Balances with government authorities	-	-
	Prepaid Expenses	40.36	17.16
	Advances to suppliers for Goods	1788.09	1792.85
	TDS Receivable on NBFC	5.97	-
	Other Current Assets	0.21	-
	Advances to suppliers other than Goods	63.68	64.97
	TOTAL	1898.31	1874.99



Farm Peace Limited (Formerly known as Farm Peace Pvt Ltd.)
Notes on Financial Statements for the Period ended 31st March, 2026

Amount in (Rs. In Lakhs)

18	REVENUE FROM OPERATIONS	For The Period Ended 31.03.2026	For The Year Ended 31.03.2025
	Sales		
	i) Sale of Agriculture Product	9082.77	7924.22
	TOTAL	9082.77	7924.22
19	OTHER INCOME	For The Period Ended 31.03.2026	For The Year Ended 31.03.2025
	Interest Income :		
	Interest on Loan	-	-
	Other Operating Income :		
	Transport Charges on Carriage Outward	-	0.87
	Cold Storage Rent Income	-	51.85
	Other Non-Operating Income :		
	Excess Provision of Gratuity Credited	-	-
	Other Income	0.27	
	Rate Diff & Discount	0.10	20.74
	TOTAL	0.37	73.46
20	PURCHASE OF STOCK-IN-TRADE	For The Period Ended 31.03.2026	For The Year Ended 31.03.2025
	Purchases	6523.87	7479.77
	Less: Purchase Returns/deductions	-	0.24
	TOTAL	6523.87	7479.53
21	CHANGES IN INVENTORIES	For The Period Ended 31.03.2026	For The Year Ended 31.03.2025
	Inventories at the end of the year		
	Finished goods	1945.84	2289.03
		1945.84	2289.03
	Inventories at the beginning of the year		
	Finished goods	2289.03	971.73
		2289.03	971.73
	TOTAL	343.18	-1317.29



Farm Peace Limited (Formerly known as Farm Peace Pvt Ltd.)
Notes on Financial Statements for the Period ended 31st March, 2026

		Amount in (Rs. In Lakhs)	
22	EMPLOYEES BENEFITS EXPENSES	For The Period Ended 31.03.2026	For The Year Ended 31.03.2025
	Employee benefits expenses		
	Director Remuneration	18.00	18.00
	Salaries, Bonus & Wages	38.81	34.61
	TOTAL	56.81	52.61
23	FINANCE COSTS	For The Period Ended 31.03.2026	For The Year Ended 31.03.2025
	Interest Expenses		
	Interest on term loan from banks	53.93	10.63
	Interest on OD	30.96	16.23
	Bank Charges	8.28	1.10
	Other finance cost	20.82	0.11
	TOTAL	113.98	28.08
24	OTHER EXPENSES	For The Period Ended 31.03.2026	For The Year Ended 31.03.2025
	Electric Expenses	0.23	0.32
	Cold Storage Expenses	9.38	13.58
	labour charges	3.20	2.01
	Packing Expenses	-	-
	Charity Expense	0.06	-
	Material Handling Expenses	32.48	123.08
	Cold Storage Rent	517.70	467.38
	Loading Expenses	8.49	19.36
	Transport charges on Purchase	245.71	111.46
	Branding Expenses	-	3.78
	Commission on sales	-	-
	Transport charges on Outward	-	8.57
	Website Design Expenses	-	8.94
	Government Fees	0.19	-
	Office Expenses	2.62	2.54
	Interest on Income Tax	43.31	34.66
	Interest Expenses	-	0.01
	ISO Expenses	0.04	-
	Insurance	0.38	0.27
	Rent, Rates and taxes	3.54	7.34
	CSR Expense	12.62	6.44
	DRHP Filing Fees	-	-
	Rate diff & discount	36.09	-
	Legal and professional fees	19.02	3.10
	Independent Director Sitting Fees	3.40	-
	Processing Fees	-	-
	ESIC	0.56	0.34
	Stamp Duty Expenses	4.99	-
	Stationery & Printing Expenses	0.27	0.17
	Professional Tax Expense	0.29	0.23
	Training Expenses	-	1.87
	Telephone Expenses	-	0.01
	Statutory and tax audit services	0.50	0.50
	Commission on Purchase	-	0.11
	Travelling expenses	3.12	4.53
	Testing Expense	0.38	-
	Local Tempo Frieght	-	-
	Vehicle Expenses	0.24	0.48
	Round off	-	-
	Assets W/off.	-	0.00
	TOTAL	948.80	818.03

